



MIAMI BEACH

OFFICE OF THE CITY MANAGER
NO. LTC # 033-2006

LETTER TO COMMISSION

TO: Mayor David Dermer and Members of the City Commission

FROM: Jorge M. Gonzalez, City Manager

J. M. Gonzalez for

DATE: February 1, 2006

SUBJECT: ANALYSIS OF BUDGET TO PRELIMINARY ACTUAL REVENUES AND EXPENSES FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005, FOR GENERAL, ENTERPRISE, AND INTERNAL SERVICE FUNDS

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CITY CLERK'S OFFICE

The Purpose of this LTC is to provide the preliminary actual revenue and expenses for the Fiscal Year ending September 30, 2005. The year-end budget to preliminary actual comparisons for General, Enterprise, and Internal Service Funds are presented in the following pages. It shows that overall, there will be an operating budget surplus of \$4,040,294 (2.4%) in the General Fund which I recommend be used to increase our capital reserve fund.

It must be noted that this actual is preliminary in nature due to the fact that the City's financial records will not be closed until after the external auditors complete their review. Historically, this occurs in April, with the City's Comprehensive Annual Financial Report (CAFR) For the Year Ended September 30, 2005, available in May 2006. However, typically, any changes are minor in nature.

I. General Fund Overview

At this writing, operating revenues received from all sources by the General Fund total \$172,490,949, which is \$4,143,456 more than the amended budget of \$168,347,493. Operating expenditures incurred by all departments in the General Fund total \$168,450,655, which is \$103,162 more than the amended budget of \$168,347,493. Summing the revenue surplus of \$4,143,456 and the overexpenditures of \$103,162 equals a budget surplus of \$4,040,294 (including open encumbrances of \$1,419,129). Since Florida Statutes prohibit the overexpenditure of departmental budgets and funds, a budget amendment will be necessary for those functions which projections indicate will overexpend their appropriation.

A summary of preliminary General Fund Revenues and Expenditures as of September 30, 2005 is as follows:

General Fund	Amended Budget FY 04/05	Preliminary Actual/Enc as of 01/20/06	Budget/Actual Over/(Under)
Revenues	\$168,347,493	\$172,490,949	\$4,143,456
Expenditures	<u>168,347,493</u>	<u>168,450,655</u>	<u>103,162</u>
Surplus/(Deficit)	\$ 0	\$ 4,040,294	\$4,040,294

Note: * Includes current year encumbrances totaling \$1,419,129.

For a detail of General Fund Revenues and Expenditures by category and classification, see "Attachment A". Detailed comments on those revenue and expenditure categories with significant variance are shown below.

General Fund Operating Revenues

As of September 30, 2005, revenues collected equal \$172,490,949 and represent an excess of \$4,143,456 or 2.5% of the amended budget.

1. **Ad Valorem Property Taxes** – Year-end collections of \$78,262,606 are less than 1% over the budget creating an excess of \$136,446.
2. **Other Taxes** – This category includes franchise and utility taxes on services which are sensitive to local economic indicators. Based on actual collections of \$20,815,659 an excess of \$1,247,059 or 6.4% resulted at year-end. This is primarily due to an increase in revenues from taxes on electricity.
3. **Licenses and Permits** - This category includes licenses and building and special use permits. Based on actual collections of \$13,666,686, an excess of \$2,220,055 or 19.4% resulted at year-end. This is primarily due to higher than anticipated revenues from building and trade permits and certificates of occupancy.
4. **Intergovernmental** – This category includes state-shared revenues such as cigarette, convention development, gas and sales taxes. Based on actual collections of \$10,429,490, a net shortfall of \$687,510 or 6.2% resulted year-end. This is mainly due to the transfer of convention development tax from the General Fund where it was previously appropriated to support the Botanical Gardens and Bass Museum to the Convention Center Fund for their operating and capital needs.
5. **Fines and Forfeits** – This category includes traffic citations, and code and fire violation fees. Based on actual collections of \$2,564,210, an excess of \$1,160,210 or 82.6% resulted at year-end. This is due to an increase in code enforcement violation revenues and parking fines issued by the Police Department that were previously recorded in the Parking Fund.
6. **Interest** – This category includes interest income from City investments. Based on actual collections of \$3,153,582, an excess of \$316,702 or 11.2% resulted at year-end. This is primarily due to rising interest rates during the year.

General Fund Operating Expenditures

As of September 30, 2005, actual expenditures of \$168,450,655 were less than 1% over budget or \$103,162. Variances for all departments are provided below. Significant variances to budget in excess of \$100,000 by General Fund department are explained.

1.	Mayor and Commission		
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 1,260,879	\$ 1,181,430	\$ (79,449)

2. City Manager			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 1,888,209	\$ 1,864,944	\$ (23,265)

3. Communications			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 272,588	\$ 167,019	\$ (105,569)

The Communications Department is expected to spend 61.3% of its budget with a year-end surplus of \$105,569 due primarily to savings in operating costs from deferral of producing and distributing the City's newsletter to Fiscal Year 2005/2006

4. Office of Budget & Performance Improvement			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 1,569,053	\$ 1,412,295	\$ (156,758)

This department is expected to spend 90% of its budget with a year-end surplus of \$156,758 due primarily to vacant positions and savings in operating expenses.

5. Finance			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 3,460,126	\$ 3,541,982	\$ 81,856

6. Procurement			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 706,999	\$ 697,926	\$ (9,073)

7. Human Resources			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 1,393,979	\$ 1,202,669	\$ (191,310)

This department is expected to spend 86.3% of its budget with a year-end surplus of \$191,310 due primarily to vacant positions and savings in operating expenses.

8. Labor Relations			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 193,332	\$ 198,727	\$ 5,395

9. City Clerk			
	Amended Budget	Preliminary Actual/Enc*	Budget/Actual
	FY 04/05	as of 01/20/06	Over/(Under)
	\$ 1,527,654	\$ 1,380,639	\$ (147,015)

This department is expected to spend 90.4% of its budget with a year-end surplus of \$147,015 due primarily to vacant positions and savings in operating expenses.

10. City Attorney	Amended Budget FY 04/05 \$ 3,438,595	Preliminary Actual/Enc* as of 01/20/06 \$ 3,436,885	Budget/Actual Over/(Under) \$ (1,710)
11. Economic Development	Amended Budget FY 04/05 \$ 854,064	Preliminary Actual/Enc* as of 01/20/06 \$ 770,930	Budget/Actual Over/(Under) \$ (83,134)
12. Building	Amended Budget FY 04/05 \$ 5,482,359	Preliminary Actual/Enc* as of 01/20/06 \$ 5,616,733	Budget/Actual Over/(Under) \$ 134,374

This department is expected to spend 2.5% over its budget in the amount of \$134,374. This is due primarily to the use of outside professional services to cover vacant positions. These costs were offset from higher than anticipated revenues from permits.

13. Planning	Amended Budget FY 04/05 \$ 2,615,594	Preliminary Actual/Enc* as of 01/20/06 \$ 2,408,122	Budget/Actual Over/(Under) \$ (207,472)
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This department is expected to spend 92% of its budget with a year-end surplus of \$207,472 due primarily to vacant positions and savings in operating expenses.

14. Tourism & Cultural Development	Amended Budget FY 04/05 \$ 2,397,835	Preliminary Actual/Enc* as of 01/20/06 \$ 1,981,530	Budget/Actual Over/(Under) \$ (416,305)
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This department is expected to spend 82.6% of its budget with a year-end surplus of \$416,305 due primarily to the delay in opening of the Colony Theatre and to savings in operating expenses from the first year of operations of the Byron/Carlyle Theater.

15. Neighborhood Services	Amended Budget FY 04/05 \$ 3,730,078	Preliminary Actual/Enc* as of 01/20/06 \$ 3,776,395	Budget/Actual Over/(Under) \$ 46,317
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16. Parks and Recreation	Amended Budget FY 04/05 \$21,556,169	Preliminary Actual/Enc* as of 01/20/06 \$21,302,199	Budget/Actual Over/(Under) \$ (253,970)
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The Parks and Recreation Department is expected to spend 98.9% of its budget with a year-end surplus of \$253,970 due primarily to vacant positions and savings in operating expenses

17. Public Works	Amended Budget FY 04/05 \$ 6,095,758	Preliminary Actual/Enc* as of 01/20/06 \$ 6,066,857	Budget/Actual Over/(Under) \$ (28,901)
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18. Capital Improvement Program

Amended Budget FY 04/05	Preliminary Actual/Enc* as of 01/20/06	Budget/Actual Over/(Under)
\$ 2,784,730	\$ 2,378,227	\$ (406,503)

This department is expected to expend 85.4% of its budget with a year-end surplus of \$406,503 due primarily to unfilled vacant positions throughout the year.

19. Police

Amended Budget FY 04/05	Preliminary Actual/Enc* as of 01/20/06	Budget/Actual Over/(Under)
\$61,386,186	\$62,128,794	\$ 742,608

The Police Department is expected to spend 1.2% over its budget in the amount of \$742,608 due primarily to higher than anticipated overtime usage.

20. Fire

Amended Budget FY 04/05	Preliminary Actual/Enc* as of 01/20/06	Budget/Actual Over/(Under)
\$36,364,606	\$36,658,387	\$ 293,781

This department is projected to spend less than 1% over its budget in the amount of \$293,781. This is primarily due to higher than anticipated overtime usage.

21. Citywide Accounts

Amended Budget FY 04/05	Preliminary Actual/Enc* as of 01/20/06	Budget/Actual Over/(Under)
\$ 8,021,630	\$ 8,794,232	\$ 909,265

The Citywide Accounts are expected to expend 11.3% over their budget in the amount of \$909,265. This is due primarily to payment of termination fees on pension bonds that were previously approved in July 2005.

Note: * Includes encumbrances

II. ENTERPRISE FUNDS

The City accounts for proprietary operations in Enterprise Funds. Convention Center, Parking, Sanitation, Sewer, Stormwater, and Water are included in this grouping. Based upon our review, the Enterprise Funds are at a significant surplus. However, it is necessary to amend the appropriation for those departments for which our year-end expenditure projections indicate will exceed their budget appropriation. Therefore the Convention Center, Parking, Sanitation, and Sewer Funds will require a budget amendment.

The Convention Center Fund overspent its budget by a net of \$680,000 due to higher personnel and electricity expenses associated with a higher volume of events. These expenses will be offset by revenues from a higher than previously anticipated volume of events. In addition, this fund received an influx in convention development tax budgeted in the General Fund for its operating and capital needs.

The Parking Fund overspent its budget by a net of \$330,000 due primarily to higher costs associated with capital acquisitions. These costs will be offset by higher than anticipated revenues from Meters.

The Sanitation Fund overspent its budget by a net of \$903,000 due to cleanup expenses in the aftermath of Hurricane Katrina. These expenses will be offset by higher than anticipated revenues from Sanitation and Roll-Off Fees.

The Sewer Fund also overspent its budget by a net of \$780,000 due to higher costs for sewer treatment. These expenses will be offset by higher Sewer User Fee Revenues. For a detail of Enterprise Fund Revenues and Expenses by department, see "Attachment B".

III. INTERNAL SERVICE FUNDS

The City accounts for those goods and services provided by one department to other departments citywide on a cost reimbursement basis. Central Services, Fleet Management, Information Technology, Property Management, and Risk Management (Self Insurance) are included in this grouping. Based upon our review, the Information Technology, Property Management, and Risk Management funds operated within budget or at a surplus. However, the Central Services and Fleet Management Funds overspent their budgets and will require a budget amendment.

The Central Services Fund overspent its budget by \$34,000 due to higher operating expenses. These expenses will be offset by higher than anticipated revenues from outside users and from Retained Earnings.

The Fleet Management Fund also overspent its budget by \$350,000 due to higher fuel costs. These will be offset by higher charges to user departments. For a detail of Internal Service Fund Revenues and Expenses by department, see "Attachment C".

CONCLUSION

This analysis of preliminary operating revenues and expenses for General, Enterprise, and Internal Funds for the year ended September 30, 2005, is presented as part of our on-going efforts to keep the Commission informed of the status of the FY 04/05 Budget.

A Resolution to adopt the third amendment to the General, Enterprise and Internal Service fund Budgets for Fiscal Year 2004/05 Budget to appropriate funds to amend certain budgets will be discussed at the February 8, City Commission meeting.

JMG/KGB/JC

Attachments A-C

ATTACHMENT A

FY 2004/05 General Fund Operating Summary Projection

	Amended FY 2004/05	Preliminary FY 2004/05	Prel-Amd Over/(Under)
REVENUES			
Ad Valorem Taxes	\$ 78,126,160	\$ 78,262,606	\$ 136,446
Millage-Capital Renewal & Replace.	1,347,070	1,347,070	0
Other Taxes	19,568,600	20,815,659	1,247,059
Licenses and Permits	11,446,631	13,666,686	2,220,055
Intergovernmental	11,117,000	10,429,490	(687,510)
Charges for Services	6,141,136	6,174,594	33,458
Fines and Forfeits	1,404,000	2,564,210	1,160,210
Interest Earnings	2,836,880	3,153,582	316,702
Rents and Leases	2,679,145	2,658,679	(20,466)
Miscellaneous	6,409,227	6,419,452	10,225
Other - Resort Tax contribution	18,928,608	18,928,609	1
Other - Non Operating revenues	8,165,421	8,070,312	(95,109)
Fund Balance	177,615	0	(177,615)
TOTAL REVENUES	\$ 168,347,493	\$ 172,490,949	\$ 4,143,456
EXPENDITURES			
Mayor and Commission	\$ 1,260,879	\$ 1,181,430	\$ (79,449)
City Manager	1,888,209	1,864,944	(23,265)
Communications	272,588	167,019	(105,569)
Office of Budget & Perf Improve.	1,569,053	1,412,295	(156,758)
Finance	3,460,126	3,541,982	81,856
Procurement	706,999	697,926	(9,073)
Human Resources	1,393,979	1,202,669	(191,310)
Labor Relations	193,332	198,727	5,395
City Clerk	1,527,654	1,380,639	(147,015)
City Attorney	3,438,595	3,436,885	(1,710)
Economic Development	854,064	770,930	(83,134)
Building	5,482,359	5,616,733	134,374
Planning	2,615,594	2,408,122	(207,472)
Tourism & Cultural Development	2,397,835	1,981,530	(416,305)
Neighborhood Services	3,730,078	3,776,395	46,317
Parks and Recreation	21,556,169	21,302,199	(253,970)
Public Works	6,095,758	6,066,857	(28,901)
Capital Improvement Projects	2,784,730	2,378,227	(406,503)
Police	61,386,186	62,128,794	742,608
Fire	36,364,606	36,658,387	293,781
Citywide Accounts	7,884,967	7,431,771	(453,196)
Citywide Accounts-Hurricanes	0	112,461	112,461
Citywide Acc.-Term fee Pension Bds	0	1,250,000	1,250,000
Citywide Accounts-Normandy Shore	136,663	136,663	0
Millage-Capital Renewal & Replace.	1,347,070	1,347,070	0
TOTAL EXPENDITURES	\$ 168,347,493	\$ 168,450,655	\$ 103,162
EXCESS OF REVENUES OVER/ (UNDER) EXPENDITURES	\$ 0	\$ 4,040,294	\$ 4,040,294

ATTACHMENT B

FY 2004/05 Enterprise Fund Operating Summary

CONVENTION CENTER/TOPA	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 01/20)	Variance Over/(Under)
REVENUES			
CHARGES FOR SERVICES			
Rents and Leases	\$ 4,632,970	\$ 4,759,235	\$ 126,265
Concessions	1,414,988	1,772,209	357,221
Telephones	332,887	332,569	(318)
Electrical Income	985,513	1,045,646	60,133
Services	454,736	573,530	118,794
Miscellaneous and Other	577,430	687,518	110,088
Subtotal	\$ 8,398,524	\$ 9,170,707	\$ 772,183
OTHER			
Convention Development Tax	\$ 3,060,000	\$ 4,500,000	\$ 1,440,000
Interest Earnings	38,850	64,769	25,919
Retained Earnings	3,075,000	2,937,976	(137,024)
Subtotal	\$ 6,173,850	\$ 7,502,745	\$ 1,328,895
TOTAL REVENUES	\$ 14,572,374	\$ 16,673,452	\$ 2,101,078
EXPENSES			
Payroll and Fringes	\$ 4,816,082	\$ 5,178,090	\$ 362,008
Operating	4,786,692	4,787,618	926
Electricity	1,154,000	1,606,578	452,578
Management Fees to GF	740,600	740,600	0
Depreciation	3,075,000	2,937,976	(137,024)
Capital	0	0	0
TOTAL EXPENSES	\$ 14,572,374	\$ 15,250,862	\$ 678,488
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 1,422,590	\$ 1,422,590

FY 2004/05 Enterprise Fund Operating Summary

PARKING	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 01/20)	Variance Over/(Under)
REVENUES			
CHARGES FOR SERVICES			
Meters	\$ 10,656,626	\$ 11,433,113	\$ 776,487
Parking Citations	3,217,495	3,035,965	(181,530)
Attended Parking	1,676,500	2,003,942	327,442
Permits	623,039	765,014	141,975
Preferred Lot	580,000	586,790	6,790
Garages	3,488,500	4,205,507	717,007
Space Rental	379,600	449,885	70,285
Valet	390,000	417,017	27,017
Towing Fees	150,000	174,416	24,416
Subtotal	\$ 21,161,760	\$ 23,071,649	\$ 1,909,889
OTHER			
Interest Earnings	\$ 300,000	\$ 743,930	\$ 443,930
Retained Earnings	163,505	0	(163,505)
Miscellaneous	104,930	(204,764)	(309,694)
Subtotal	\$ 568,435	\$ 539,166	\$ (29,269)
TOTAL REVENUES	\$ 21,730,195	\$ 23,610,815	\$ 1,880,620
EXPENSES			
Payroll & Fringes	\$ 5,932,492	\$ 5,735,590	\$ (196,902)
Operating	7,404,387	7,539,593	135,206
Management Fees to GF	2,433,400	2,433,400	0
Depreciation	1,633,409	1,488,838	(144,571)
Contributions to Electrowave/Transp.	1,600,000	1,780,045	180,045
Debt Service	2,186,106	1,598,436	(587,670)
Capital	540,401	1,483,423	943,022
TOTAL EXPENSES	\$ 21,730,195	\$ 22,059,325	\$ 329,130
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES			
	\$ 0	\$ 1,551,490	\$ 1,551,490

FY 2004/05 Enterprise Fund Operating Summary

SANITATION	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 01/20)	Variance Over/(Under)
REVENUES			
CHARGES FOR SERVICES			
Sanitation Fees	\$ 2,946,236	\$ 3,434,908	\$ 488,672
Franchise Tax-Waste Contractors	1,879,452	1,948,546	69,094
Franchise Tax-Right of Way	238,243	251,219	12,976
Trash Removal	20,400	51,668	31,268
Roll Off	357,875	779,918	422,043
Impact Fee-Construction	663,093	716,426	53,333
Impact Fee-Commercial	724,461	768,911	44,450
Violations/Fines	50,000	59,505	9,505
Subtotal	\$ 6,879,760	\$ 8,011,101	\$ 1,131,341
OTHER			
Interest Earnings/Other	\$ 430,437	\$ 408,502	\$ (21,935)
Retained Earnings	112,449	0	(112,449)
Stormwater Fund Contribution	381,542	531,542	150,000
Subtotal	\$ 924,428	\$ 940,044	\$ 15,616
TOTAL REVENUES	\$ 7,804,188	\$ 8,951,145	\$ 1,146,957
EXPENSES			
Payroll & Fringes	\$ 3,923,475	\$ 3,232,675	\$ (690,800)
Operating	1,336,866	2,850,342	1,513,476
Garbage Contracts	1,883,969	1,983,557	99,588
Management Fees to GF	264,500	264,500	0
Depreciation	195,378	255,135	59,757
Debt Service - Loan Program	150,000	15,637	(134,363)
Capital	50,000	104,639	54,639
TOTAL EXPENSES	\$ 7,804,188	\$ 8,706,485	\$ 902,297
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES			
	\$ 0	\$ 244,660	\$ 244,660

FY 2004/05 Enterprise Fund Operating Summary

WATER OPERATIONS	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 01/20)	Variance Over/(Under)
REVENUES			
CHARGES FOR SERVICES			
Water Sales	\$ 18,377,000	\$ 19,230,455	\$ 853,455
Firelines	100,000	136,384	36,384
Water Connection Fees	5,000	1,963	(3,037)
Water Tapping	200,000	228,963	28,963
Subtotal	\$ 18,682,000	\$ 19,597,765	\$ 915,765
OTHER			
Interest Earnings	\$ 10,000	\$ 36,934	\$ 26,934
Miscellaneous	500,000	561,562	61,562
Retained Earnings	969,399	0	(969,399)
Subtotal	\$ 1,479,399	\$ 598,496	\$ (880,903)
TOTAL REVENUES	\$ 20,161,399	\$ 20,196,261	\$ 34,862
EXPENSES			
Payroll & Fringes	\$ 3,251,088	\$ 3,095,161	\$ (155,927)
Operating	2,299,203	2,712,440	413,237
Water Purchase	6,584,292	6,733,076	148,784
Management Fees to GF	1,673,843	1,673,843	0
DERM Fee	1,350,000	1,494,653	144,653
Depreciation	660,000	656,885	(3,115)
Debt Service	2,899,574	2,426,082	(473,492)
Capital	1,443,399	1,060,584	(382,815)
TOTAL EXPENSES	\$ 20,161,399	\$ 19,852,724	\$ (308,675)
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 343,537	\$ 343,537

FY 2004/05 Enterprise Fund Operating Summary

SEWER OPERATIONS	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 01/20)	Variance Over/(Under)
REVENUES			
CHARGES FOR SERVICES			
Sewer User Fees	\$ 23,691,000	\$ 25,735,571	\$ 2,044,571
Sewer Connection Fees	65,000	58,696	(6,304)
Sewer Fees-Cities	2,200,000	2,390,103	190,103
Subtotal	\$ 25,956,000	\$ 28,184,370	\$ 2,228,370
OTHER			
Interest Earnings	\$ 24,000	\$ 88,606	\$ 64,606
Miscellaneous	530,000	565,503	35,503
Retained Earnings	343,433	0	(343,433)
Subtotal	\$ 897,433	\$ 654,109	\$ (243,324)
TOTAL REVENUES	\$ 26,853,433	\$ 28,838,479	\$ 1,985,046
EXPENSES			
Payroll & Fringes	\$ 1,979,428	\$ 2,054,830	\$ 75,402
Operating	2,552,434	2,893,789	341,355
Sewer Treatment	13,843,500	14,906,131	1,062,631
Management Fees to GF	1,388,957	1,388,957	0
DERM Fee	1,737,750	1,789,189	51,439
Depreciation	1,080,000	1,078,282	(1,718)
Debt Service	3,507,931	2,965,211	(542,720)
Capital	763,433	552,950	(210,483)
TOTAL EXPENSES	\$ 26,853,433	\$ 27,629,339	\$ 775,906
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 1,209,140	\$ 1,209,140

FY 2004/05 Enterprise Fund Operating Summary

STORMWATER	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 01/20)	Variance Over/(Under)
REVENUES			
Stormwater Fees	\$ 7,970,000	\$ 8,256,473	\$ 286,473
Interest Earnings	60,000	150,936	90,936
Retained Earnings/Other	173,065	58,006	(115,059)
TOTAL REVENUES	\$ 8,203,065	\$ 8,465,415	\$ 262,350
EXPENSES			
Payroll & Fringes	\$ 1,213,532	\$ 1,167,019	\$ (46,513)
Operating	1,536,426	1,370,078	(166,348)
Contribution Sanitation	381,542	381,542	0
Management Fees to GF	264,500	264,500	0
Depreciation	130,000	115,786	(14,214)
Debt Service	3,575,000	3,561,586	(13,414)
Capital	1,102,065	693,903	(408,162)
TOTAL EXPENSES	\$ 8,203,065	\$ 7,554,414	\$ (648,651)
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 911,001	\$ 911,001

ATTACHMENT C

FY 2004/05 Internal Service Funds Operating Summary

CENTRAL SERVICES	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 1/20)	Variance Over/(Under)
REVENUES			
Inter-departmental Charges	\$ 697,066	\$ 684,099	\$ (12,967)
Charges to Outside Users	0	23,748	23,748
Interest Earnings	1,500	3,119	1,619
Retained Earnings	54,750	75,426	20,676
TOTAL REVENUES	\$ 753,316	\$ 786,392	\$ 33,076
EXPENSES			
Payroll & Fringes	\$ 302,078	\$ 314,165	\$ 12,087
Operating	289,484	295,586	6,102
Postage	155,610	173,435	17,825
Depreciation	6,144	3,206	(2,938)
Capital	0	0	0
TOTAL EXPENSES	\$ 753,316	\$ 786,392	\$ 33,076
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 0	\$ 0

FY 2004/05 Internal Service Funds Operating Summary

PROPERTY MANAGEMENT	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 1/20)	Variance Over/(Under)
REVENUES			
Inter-departmental Charges	\$ 6,609,649	\$ 7,129,751	\$ 520,102
Other/Interest Earnings	5,000	(3,860)	(8,860)
Construction Projects	634,737	233,665	(401,072)
Retained Earnings	253,050	252,705	(345)
TOTAL REVENUES	\$ 7,502,436	\$ 7,612,261	\$ 109,825
EXPENSES			
Payroll & Fringes	\$ 3,460,671	\$ 3,519,123	\$ 58,452
Operating	3,603,715	3,497,169	(106,546)
Depreciation	185,000	242,457	57,457
Capital	253,050	232,705	(20,345)
TOTAL EXPENSES	\$ 7,502,436	\$ 7,491,454	\$ (10,982)
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 120,807	\$ 120,807

FY 2004/05 Internal Service Funds Operating Summary

INFORMATION TECHNOLOGY	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 1/20)	Variance Over/(Under)
REVENUES			
Inter-departmental Charges	\$ 8,516,394	\$ 9,008,958	\$ 492,564
Other/Interest Earnings	75,377	33,770	(41,607)
Loan Proceeds	2,777,507	1,665,046	(1,112,461)
Retained Earnings	3,871,041	4,808,179	937,138
TOTAL REVENUES	\$ 15,240,319	\$ 15,515,953	\$ 275,634
EXPENSES			
Payroll & Fringes	\$ 3,497,803	\$ 3,312,775	\$ (185,028)
Operating	2,878,431	2,695,482	(182,949)
Telephone	1,317,474	1,019,372	(298,102)
Depreciation	1,085,789	1,093,511	7,722
Debt Service	249,426	222,806	(26,620)
Capital	6,211,396	6,473,225	261,829
TOTAL EXPENSES	\$ 15,240,319	\$ 14,817,171	\$ (423,148)
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 698,782	\$ 698,782

FY 2004/05 Internal Service Funds Operating Summary

FLEET MANAGEMENT	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 1/20)	Variance Over/(Under)
REVENUES			
Inter-departmental Charges	\$ 5,166,317	\$ 5,779,566	\$ 613,249
Sale of City Property	220,000	237,651	17,651
Other/Interest Earnings	123,321	119,106	(4,215)
Motor Fuel Tax Refund	85,000	70,204	(14,796)
Retained Earnings	77,500	43,276	(34,224)
TOTAL REVENUES	\$ 5,672,138	\$ 6,249,803	\$ 577,665
EXPENSES			
Payroll & Fringes	\$ 1,226,440	\$ 826,382	\$ (400,058)
Operating	1,798,252	2,014,759	216,507
Fuel	1,278,800	1,763,624	484,824
Debt Service	1,291,146	1,370,597	79,451
Capital	77,500	43,276	(34,224)
TOTAL EXPENSES	\$ 5,672,138	\$ 6,018,638	\$ 346,500
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 231,165	\$ 231,165

FY 2004/05 Internal Service Funds Operating Summary

RISK MANAGEMENT	Amended FY 2004/05	Prelim Actual/Enc 04/05 (as of 1/20)	Variance Over/(Under)
REVENUES			
Inter-departmental Charges	\$ 13,243,922	\$ 14,968,959	\$ 1,725,037
Other/Interest Earnings	100,000	28,758	(71,242)
Retained Earnings	2,279,000	0	(2,279,000)
TOTAL REVENUES	\$ 15,622,922	\$ 14,997,717	\$ (625,205)
EXPENSES			
Operating	\$ 1,428,841	\$ 1,079,606	\$ (349,235)
Administrative Fees	674,481	674,481	0
Non-Operating	13,519,600	12,978,069	(541,531)
TOTAL EXPENSES	\$ 15,622,922	\$ 14,732,156	\$ (890,766)
EXCESS OF REVENUES OVER/ (UNDER) EXPENSES	\$ 0	\$ 265,561	\$ 265,561