

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Community Development Block Grant Fund

This fund accounts for the receipt and expenditure of funds under this Federal Program.

State Housing Initiatives Partnership Fund

This fund accounts for the receipt and expenditure of funds under this State Program.

Parking Impact Fees Fund

This fund accounts for impact fee revenue paid, primarily by owners of new and existing construction, in lieu of their ability to provide adequate parking spaces as defined by City Ordinance. The fund is also responsible for the disbursement of funds for various parking related projects in the impacted areas.

Transportation Concurrency Management Fund

This fund oversees, maintains, directs the City's concurrency management system, the land use/transportation planning and traffic management efforts and projects.

Police Confiscation and Training Fund

This fund accounts for revenues received that are restricted to police related expenditures with multiple restrictions.

Other Special Revenue Fund

This fund accounts for the revenues and expenditures of a series of small grants.

Debt Service Funds

Debt Service Funds account for the payment of interest and principal of the current portion on long-term debt, primarily from tax proceeds and earnings on temporary investments.

General Obligation Fund

This fund accounts for principal and interest payments made for general obligations.

Excise Tax Fund

This fund accounts for Resort Tax Special Obligation payments made for principal and interest.

Gulf Breeze Special Obligation Fund

This fund accounts for principal and interest payments made for the Gulf Breeze VRDS.

Miami Beach Redevelopment Agency Fund

This fund accounts for principal and interest payments made for the Tax Increment Revenue Special Obligation Bonds.

Sunshine State Special Obligation Fund

This fund accounts for principal and interest payments made for the Sunshine State VRDS.

Pension Special Obligation Fund

This fund accounts for principal and interest payments made for the Pension Special Obligation Bonds.

**CITY OF MIAMI BEACH, FLORIDA
COMBINED BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2005**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 28,635,910	\$ 5,730,394	\$ 34,366,304
Receivables, net	615,929	229,658	845,587
Accrued interest		18,089	18,089
Due from other funds	319,779		319,779
Due from other governments	122,471		122,471
Prepaid	166,097		166,097
Total assets	\$ 29,860,186	\$ 5,978,141	\$ 35,838,327
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 2,473,886	\$ 35,300	\$ 2,509,186
Accrued expenditures	132,917	28,140	161,057
Deferred revenues		93,484	93,484
Due to other funds	141,063	50,664	191,727
Total liabilities	2,747,866	207,588	2,955,454
FUND BALANCES			
Reserved for :			
Prepaid	166,097		166,097
Encumbrances	2,604,954		2,604,954
Debt service		5,770,553	5,770,553
Unreserved	24,341,269		24,341,269
Total fund balances	27,112,320	5,770,553	32,882,873
Total liabilities and fund balances	\$ 29,860,186	\$ 5,978,141	\$ 35,838,327

See accompanying independent auditor's report

CITY OF MIAMI BEACH, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended September 30, 2005

	<u>Total Nonmajor Special Revenue Funds</u>	<u>Total Nonmajor Debt Service Funds</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES			
Property taxes	\$	\$ 10,059,170	\$ 10,059,170
Sales , Use and Fuel Taxes	2,670,859		2,670,859
Federal grants	4,802,420		4,802,420
State grants	1,148,005		1,148,005
Grants from other local units	1,496,047		1,496,047
Sales and charges for services	1,271,663		1,271,663
Fines and forfeitures	331,251		331,251
Impact Fees	1,741,871		1,741,871
Interest income	535,715	195,012	730,727
Miscellaneous	925,509		925,509
	<u>14,923,340</u>	<u>10,254,182</u>	<u>25,177,522</u>
EXPENDITURES			
Current:			
General government	62,121		62,121
Public safety	2,336,805		2,336,805
Transportation	4,341,665		4,341,665
Economic environment	3,614,387		3,614,387
Human services	1,455,504		1,455,504
Culture and recreation	3,611,790		3,611,790
Debt Service:			
Principal	380,000	12,489,732	12,869,732
Interest	20,880	15,782,366	15,803,246
Other		3,422,407	3,422,407
	<u>15,823,152</u>	<u>31,694,505</u>	<u>47,517,657</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(899,812)</u>	<u>(21,440,323)</u>	<u>(22,340,135)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds of debt issuance		135,726,047	135,726,047
Transfer to escrow		(137,712,609)	(137,712,609)
Proceeds from loan	2,957,930		2,957,930
Transfers in	4,168,199	18,512,970	22,681,169
Transfers out	(1,213,119)	(727,889)	(1,941,008)
	<u>5,913,010</u>	<u>15,798,519</u>	<u>21,711,529</u>
Net change in fund balances	5,013,198	(5,641,804)	(628,606)
Fund balances - beginning of year	<u>22,099,122</u>	<u>11,412,357</u>	<u>33,511,479</u>
Fund balances - end of year	<u>\$ 27,112,320</u>	<u>\$ 5,770,553</u>	<u>\$ 32,882,873</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

September 30, 2005

	Community Development Block Grant Fund	State Housing Initiatives Partnership Fund	Parking Impact Fees Fund	Transportation Concurrency Management Fund	Police Confiscation and Training Fund	Other Special Revenue Fund	Total
ASSETS							
Cash and investments	\$ 9,385	\$ 1,504,665	\$ 10,545,231	\$ 4,972,187	\$ 1,247,352	\$ 10,357,090	\$ 28,635,910
Receivables, net						615,929	615,929
Due from other funds	315,436					4,343	319,779
Due from other governments						122,471	122,471
Prepaid						166,097	166,097
Total assets	<u>\$ 324,821</u>	<u>\$ 1,504,665</u>	<u>\$ 10,545,231</u>	<u>\$ 4,972,187</u>	<u>\$ 1,247,352</u>	<u>\$ 11,265,930</u>	<u>\$ 29,860,186</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ 260,243	\$	\$ 38,556	\$	\$ 16,448	\$ 2,158,639	\$ 2,473,886
Accrued expenditures	9,610	717			2,864	119,726	132,917
Due to other funds	54,968					86,095	141,063
Total liabilities	<u>324,821</u>	<u>717</u>	<u>38,556</u>		<u>19,312</u>	<u>2,364,460</u>	<u>2,747,866</u>
Fund balances:							
Reserved for prepaid						166,097	166,097
Reserved for encumbrances			858,240	35,000	150,321	1,561,393	2,604,954
Unreserved		1,503,948	9,648,435	4,937,187	1,077,719	7,173,980	24,341,269
Total fund balances		<u>1,503,948</u>	<u>10,506,675</u>	<u>4,972,187</u>	<u>1,228,040</u>	<u>8,901,470</u>	<u>27,112,320</u>
Total liabilities and fund balances	<u>\$ 324,821</u>	<u>\$ 1,504,665</u>	<u>\$ 10,545,231</u>	<u>\$ 4,972,187</u>	<u>\$ 1,247,352</u>	<u>\$ 11,265,930</u>	<u>\$ 29,860,186</u>

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended September 30, 2005

	Community Development Block Grant Fund	State Housing Initiatives Partnership Fund	Parking Impact Fees Fund	Transportation Concurrency Management Fund	Police Confiscation and Training Fund	Other Special Revenue Fund	Total
Revenues:							
Sales, Use and Fuel Taxes	\$	\$	\$	\$	\$	\$ 2,670,859	\$ 2,670,859
Federal grants	2,885,383					1,917,037	4,802,420
State grants		474,229				673,776	1,148,005
Grants from other local units	1,409,420					86,627	1,496,047
Sales and charges for services						1,271,663	1,271,663
Fines and forfeitures					331,251		331,251
Impact Fees			805,700	936,171			1,741,871
Interest income		31,056	213,692		26,013	264,954	535,715
Miscellaneous	100,581	72,866	6,583		16,900	728,579	925,509
Total revenues	4,395,384	578,151	1,025,975	936,171	374,164	7,613,495	14,923,340
Expenditures:							
Current:							
General government						62,121	62,121
Public safety	662,961				529,583	1,144,261	2,336,805
Transportation			215,262	41,740		4,084,663	4,341,665
Economic environment	1,560,763					2,053,624	3,614,387
Human services	440,080	609,237				406,187	1,455,504
Culture and recreation	1,417,903					2,193,887	3,611,790
Debt Service:							
Principal	380,000						380,000
Interest	20,880						20,880
Total expenditures	4,482,587	609,237	215,262	41,740	529,583	9,944,743	15,823,152
Excess (deficiency) of revenues over (under) expenditures	(87,203)	(31,086)	810,713	894,431	(155,419)	(2,331,248)	(899,812)
OTHER FINANCING SOURCES (USES)							
Proceeds from loan						2,957,930	2,957,930
Transfers in	87,203					4,080,996	4,168,199
Transfers out			(173,509)	(502,969)		(536,641)	(1,213,119)
Total other financing sources (uses)	87,203		(173,509)	(502,969)		6,502,285	5,913,010
Net change in fund balances		(31,086)	637,204	391,462	(155,419)	4,171,037	5,013,198
Fund balances - beginning of year		1,535,034	9,869,471	4,580,725	1,383,459	4,730,433	22,099,122
Fund balances - end of year	\$	\$ 1,503,948	\$ 10,506,675	\$ 4,972,187	\$ 1,228,040	\$ 8,901,470	\$ 27,112,320

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET**

September 30, 2005

	General Obligation Debt Service Fund	Excise Tax Debt Service Fund	Gulf Breeze Special Obligation Debt Service Fund	Miami Beach Redevelopment Agency Debt Service Fund	Sunshine State Special Obligation Debt Service Fund	Pension Special Obligation Debt Service Fund	Total
<u>Assets</u>							
Cash and investments	\$ 1,094,203	\$ 527,259	\$ 113,439	\$ 3,797,575	\$ 174,466	\$ 23,452	\$ 5,730,394
Receivables, net	229,658						229,658
Accrued interest				18,089			18,089
Total assets	<u>\$ 1,323,861</u>	<u>\$ 527,259</u>	<u>\$ 113,439</u>	<u>\$ 3,815,664</u>	<u>\$ 174,466</u>	<u>\$ 23,452</u>	<u>\$ 5,978,141</u>
<u>Liabilities and fund balances</u>							
Liabilities:							
Accounts payable	\$	\$	\$	\$ 24,750	\$	\$ 10,550	\$ 35,300
Accrued expenditures				25,500	2,640		28,140
Due to other funds				50,664			50,664
Deferred revenues	93,484						93,484
Total liabilities	<u>93,484</u>			<u>100,914</u>	<u>2,640</u>	<u>10,550</u>	<u>207,588</u>
Fund balances:							
Reserved for debt service	1,230,377	527,259	113,439	3,714,750	171,826	12,902	5,770,553
Total fund balances	<u>1,230,377</u>	<u>527,259</u>	<u>113,439</u>	<u>3,714,750</u>	<u>171,826</u>	<u>12,902</u>	<u>5,770,553</u>
Total liabilities and fund balances	<u>\$ 1,323,861</u>	<u>\$ 527,259</u>	<u>\$ 113,439</u>	<u>\$ 3,815,664</u>	<u>\$ 174,466</u>	<u>\$ 23,452</u>	<u>\$ 5,978,141</u>

See accompanying independent auditor's report

**CITY OF MIAMI BEACH, FLORIDA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2005

	General Obligation Debt Service Fund	Excise Tax Debt Service Fund	Gulf Breeze Special Obligation Debt Service Fund	Miami Beach Redevelopment Agency Debt Service Fund	Sunshine State Special Obligation Debt Service Fund	Pension Special Obligation Debt Service Fund	Total
Revenues							
Property taxes	\$ 10,059,170	\$	\$	\$	\$	\$	\$ 10,059,170
Interest income	12,013	490	49	181,202		1,258	195,012
Total revenues	<u>10,071,183</u>	<u>490</u>	<u>49</u>	<u>181,202</u>		<u>1,258</u>	<u>10,254,182</u>
Expenditures							
Debt Service:							
Principal	5,975,000	105,000	1,394,732	3,285,000	460,000	1,270,000	12,489,732
Interest	4,159,456	193,606	954,253	6,626,662	123,421	3,724,968	15,782,366
Other				1,820,203		1,602,204	3,422,407
Total expenditures	<u>10,134,456</u>	<u>298,606</u>	<u>2,348,985</u>	<u>11,731,865</u>	<u>583,421</u>	<u>6,597,172</u>	<u>31,694,505</u>
Excess of expenditures over revenues	<u>(63,273)</u>	<u>(298,116)</u>	<u>(2,348,936)</u>	<u>(11,550,663)</u>	<u>(583,421)</u>	<u>(6,595,914)</u>	<u>(21,440,323)</u>
Other financing sources (uses):							
Proceeds of debt issuance				82,337,153		53,388,894	135,726,047
Transfer to escrow				(84,682,609)		(53,030,000)	(137,712,609)
Transfers in		298,606	2,338,831	9,132,149	506,885	6,236,499	18,512,970
Transfers out				(727,889)			(727,889)
Total other financing sources		<u>298,606</u>	<u>2,338,831</u>	<u>6,058,804</u>	<u>506,885</u>	<u>6,595,393</u>	<u>15,798,519</u>
Net change in fund balances	(63,273)	490	(10,105)	(5,491,859)	(76,536)	(521)	(5,641,804)
Fund balances at beginning of year	<u>1,293,650</u>	<u>526,769</u>	<u>123,544</u>	<u>9,206,609</u>	<u>248,362</u>	<u>13,423</u>	<u>11,412,357</u>
Fund balances at end of year	<u>\$ 1,230,377</u>	<u>\$ 527,259</u>	<u>\$ 113,439</u>	<u>\$ 3,714,750</u>	<u>\$ 171,826</u>	<u>\$ 12,902</u>	<u>\$ 5,770,553</u>

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BUDGETED NONMAJOR DEBT SERVICE FUNDS

For the Fiscal Years Ended September 30, 2005

	General Obligation Debt Service Fund			Miami Beach Redevelopment Agency Special Obligation Debt Service Fund		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues						
Property taxes	\$ 10,134,942	\$ 10,059,170	\$ (75,772)	\$	\$	\$
Interest income		12,013	12,013	23,788	181,202	157,414
Total revenues	10,134,942	10,071,183	(63,759)	23,788	181,202	157,414
Expenditures						
Debt Service:						
Principal payments	5,975,000	5,975,000		3,285,000	3,285,000	
Interest payments	4,159,942	4,159,456	486	6,626,663	6,626,662	1
Other					1,820,203	(1,820,203)
Total expenditures	10,134,942	10,134,456	486	9,911,663	11,731,865	(1,820,202)
Excess (deficiency) of revenues over (under) expenditures		(63,273)	(63,273)	(9,887,875)	(11,550,663)	(1,662,788)
Other financing sources (uses)						
Proceeds of debt issuance					82,337,153	82,337,153
Transfer to escrow					(84,682,609)	(84,682,609)
Transfers in				27,791,641	9,132,149	(18,659,492)
Transfers out				(17,903,766)	(727,889)	17,175,877
Total other financing sources				9,887,875	6,058,804	(3,829,071)
Net change in fund balances		(63,273)	(63,273)		(5,491,859)	(5,491,859)
Fund balances - beginning	1,293,650	1,293,650		9,206,609	9,206,609	
Fund balances - ending	\$ 1,293,650	\$ 1,230,377	\$ (63,273)	\$ 9,206,609	\$ 3,714,750	\$ (5,491,859)

See accompanying independent auditors' report



MIAMI BEACH

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CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
September 30, 2005

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
ASSETS				
Current assets:				
Cash and investments	\$ 3,803,445	\$ 3,288,550	\$ 2,456,715	\$ 9,548,710
Accounts receivable (net of allowance for uncollectibles)	978,507	17,432	359,548	1,355,487
Due from other governments	1,296,594			1,296,594
Due from other funds	357,486			357,486
Prepaid expenses		7,000	132,492	139,492
Total current assets	<u>6,436,032</u>	<u>3,312,982</u>	<u>2,948,755</u>	<u>12,697,769</u>
Noncurrent assets:				
Cash and cash equivalents		3,720	59,534	63,254
Capital assets:				
Land	405,680	2,793,051	210,230	3,408,961
Buildings and structures	542,339	11,955,752	899,896	13,397,987
Machinery and equipment	2,026,359	11,825		2,038,184
Construction in progress	301,256			301,256
Less accumulated depreciation	(1,464,401)	(2,555,689)	(191,973)	(4,212,063)
Total capital assets (net of accumulated depreciation)	<u>1,811,233</u>	<u>12,204,939</u>	<u>918,153</u>	<u>14,934,325</u>
Total noncurrent assets	<u>1,811,233</u>	<u>12,208,659</u>	<u>977,687</u>	<u>14,997,579</u>
Total assets	<u>8,247,265</u>	<u>15,521,641</u>	<u>3,926,442</u>	<u>27,695,348</u>
LIABILITIES				
Current liabilities:				
Accounts payable	1,538,262	50,159	6,051	1,594,472
Accrued expenses	369,556	20,932	4,072	394,560
Due to other funds	747	944		1,691
Current portion of loan payable	151,310			151,310
Accrued compensated absences	284,655			284,655
Total current liabilities	<u>2,344,530</u>	<u>72,035</u>	<u>10,123</u>	<u>2,426,688</u>
Noncurrent liabilities:				
Deposits payable from restricted assets		3,720	59,534	63,254
Loan payable	409,501			409,501
Total noncurrent liabilities	<u>409,501</u>	<u>3,720</u>	<u>59,534</u>	<u>472,755</u>
Total liabilities	<u>2,754,031</u>	<u>75,755</u>	<u>69,657</u>	<u>2,899,443</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,250,422	12,204,939	918,153	14,373,514
Unrestricted	4,242,812	3,240,947	2,938,632	10,422,391
Total net assets	<u>\$ 5,493,234</u>	<u>\$ 15,445,886</u>	<u>\$ 3,856,785</u>	<u>\$ 24,795,905</u>

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended September 30, 2005

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
Operating revenues:				
Charges for services	\$ 4,907,938	\$ 1,898,534	\$ 643,213	\$ 7,449,685
Permits, rentals, and other	4,763,751	77,375	60,410	4,901,536
Total operating revenues	9,671,689	1,975,909	703,623	12,351,221
Operating expenses:				
Personal services	3,263,834			3,263,834
Operating supplies	1,816,650			1,816,650
Contractual services	2,203,997	748,090	78,652	3,030,739
Utilities	38,060			38,060
Internal charges	992,908			992,908
Depreciation	255,135	401,984	29,997	687,116
Administrative fees	264,500			264,500
Other operating		414,652	10,772	425,424
Total operating expenses	8,835,084	1,564,726	119,421	10,519,231
Operating income	836,605	411,183	584,202	1,831,990
Nonoperating revenues (expenses):				
Interest and fiscal charges	(5,522)			(5,522)
Disposal of assets	10,924			10,924
Interest income	65,461			65,461
Total nonoperating expenses	70,863			70,863
Income before contributions and transfers	907,468	411,183	584,202	1,902,853
Capital contributions	10,649			10,649
Transfers in	531,542			531,542
Transfers out	(5,736)			(5,736)
Change in net assets	1,443,923	411,183	584,202	2,439,308
Total net assets - beginning	4,049,311	15,034,703	3,272,583	22,356,597
Total net assets - ending	\$ 5,493,234	\$ 15,445,886	\$ 3,856,785	\$ 24,795,905

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended September 30, 2005

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
Cash flows from operating activities:				
Cash received from customers	\$ 3,928,600	\$ 1,984,857	\$ 697,892	\$ 6,611,349
Cash paid to suppliers	(2,580,103)	(1,164,819)	(69,054)	(3,813,976)
Cash paid to employees	(3,224,439)			(3,224,439)
Internal activity-payments to other funds	(1,257,408)			(1,257,408)
Miscellaneous revenues	3,671,523			3,671,523
Net cash provided by operating activities	<u>538,173</u>	<u>820,038</u>	<u>628,838</u>	<u>1,987,049</u>
Cash flows for non-capital financing activities:				
Loan payable	77,092			77,092
Repayment of loan	(137,830)			(137,830)
Transfers in	531,542			531,542
Transfers out	(5,736)			(5,736)
Net cash provided by non-capital financing activities	<u>465,068</u>			<u>465,068</u>
Cash flows from capital and related financial activities:				
Interest and fiscal charges	(14,899)			(14,899)
Purchase of capital assets	(330,575)			(330,575)
Proceeds from sale of fixed assets	10,924			10,924
Net cash used in capital and related financial activities	<u>(334,550)</u>			<u>(334,550)</u>
Cash flows from investing activities:				
Interest on investments	65,461			65,461
Net cash provided by investing activities	<u>65,461</u>			<u>65,461</u>
Net increase in cash and equivalents	734,152	820,038	628,838	2,183,028
Cash and investments - beginning of year	<u>3,069,293</u>	<u>2,472,232</u>	<u>1,887,411</u>	<u>7,428,936</u>
Cash and investments - end of year	<u>\$ 3,803,445</u>	<u>\$ 3,292,270</u>	<u>\$ 2,516,249</u>	<u>\$ 9,611,964</u>
Classified as:				
Current assets	\$ 3,803,445	\$ 3,288,550	\$ 2,456,715	\$ 9,548,710
Restricted assets		3,720	59,534	63,254
Total cash and investments	<u>\$ 3,803,445</u>	<u>\$ 3,292,270</u>	<u>\$ 2,516,249</u>	<u>\$ 9,611,964</u>
Non-cash transactions affecting financial position:				
Capital contributions of fixed assets	<u>\$ 10,649</u>	<u>\$</u>	<u>\$</u>	<u>\$ 10,649</u>

See accompanying independent auditors' report

(continued)

CITY OF MIAMI BEACH, FLORIDA
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY
OPERATING ACTIVITIES
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended September 30, 2005

(continued)

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
Operating income (loss)	\$ 836,605	\$ 411,183	\$ 584,202	\$ 1,831,990
Adjustments to reconcile operating income (loss) to cash provided by operating activities:				
Depreciation	255,135	401,984	29,997	687,116
Provision for uncollectible accounts	22,967		(17,002)	5,965
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(472,729)	12,298	3,966	(456,465)
Increase in due from other governments	(1,092,228)			(1,092,228)
Increase in due from other funds	(302,243)			(302,243)
(Increase) decrease in prepaid expense		606	19,352	19,958
Increase in accounts payable	1,336,478	19,196	(443)	1,355,231
Increase (decrease) in accrued expenses	122,456	(22,462)	1,462	101,456
Decrease in deposits		(3,350)	7,304	3,954
Increase in due to other funds	747	583		1,330
Increase in deferred revenues	(204,366)			(204,366)
Increase in accrued compensated absences	35,351			35,351
Total adjustments	(298,432)	408,855	44,636	155,059
Net cash provided by operating activities	<u>\$ 538,173</u>	<u>\$ 820,038</u>	<u>\$ 628,838</u>	<u>\$ 1,987,049</u>

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
September 30, 2005

	Fleet Management Fund	Property Management Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Total
ASSETS						
Current assets:						
Cash and investments	\$ 9,029,427	\$ 641,074	\$ 221,196	\$ 6,281,220	\$ 3,722,235	\$ 19,895,152
Cash with fiscal agent				100,000		100,000
Inventories at cost	158,238	176,840	21,298			356,376
Accounts receivable, net	13,794	4,873			11,160	29,827
Due from other funds	18,186	149	1,663		38,146	58,144
Due from other governments	8,011	11,642				19,653
Prepaid expenses				976,228		976,228
Total current assets	<u>9,227,656</u>	<u>834,578</u>	<u>244,157</u>	<u>7,357,448</u>	<u>3,771,541</u>	<u>21,435,380</u>
Capital assets:						
Land	608,520					608,520
Buildings and structures	2,001,269	19,276				2,020,545
Machinery and equipment	28,239,982	2,616,865	102,571	70,839	25,316,362	56,346,619
Construction in progress					1,949,714	1,949,714
Less accumulated depreciation	<u>(19,139,971)</u>	<u>(1,840,839)</u>	<u>(98,358)</u>	<u>(56,041)</u>	<u>(18,503,156)</u>	<u>(39,638,365)</u>
Total capital assets (net of accumulated depreciation)	<u>11,709,800</u>	<u>795,302</u>	<u>4,213</u>	<u>14,798</u>	<u>8,762,920</u>	<u>21,287,033</u>
Total assets	<u>20,937,456</u>	<u>1,629,880</u>	<u>248,370</u>	<u>7,372,246</u>	<u>12,534,461</u>	<u>42,722,413</u>
LIABILITIES						
Current liabilities:						
Accounts payable	120,254	207,264	491	88,614	465,248	881,871
Accrued expenses	162,044	208,317	45,113	10,456	154,171	580,101
Accrued compensated absences	37,775	17,466	2,262	35,065	98,572	191,140
Current portion of loan payable	1,510,619				389,881	1,900,500
Total current liabilities	<u>1,830,692</u>	<u>433,047</u>	<u>47,866</u>	<u>134,135</u>	<u>1,107,872</u>	<u>3,553,612</u>
Noncurrent liabilities:						
Accrued compensated absences	112,725	336,794	30,282	50,084	370,471	900,356
Loan payable	5,774,557				4,620,248	10,394,805
Pending insurance claims				8,155,969		8,155,969
Insurance claims incurred but not reported				10,131,731		10,131,731
Total noncurrent liabilities	<u>5,887,282</u>	<u>336,794</u>	<u>30,282</u>	<u>18,337,784</u>	<u>4,990,719</u>	<u>29,582,861</u>
Total liabilities	<u>7,717,974</u>	<u>769,841</u>	<u>78,148</u>	<u>18,471,919</u>	<u>6,098,591</u>	<u>33,136,473</u>
NET ASSETS						
Invested in capital assets, net of related debt	4,424,624	795,302	4,213	14,798	3,752,791	8,991,728
Unrestricted	8,794,858	64,737	166,009	(11,114,471)	2,683,079	594,212
Total net assets	<u>\$ 13,219,482</u>	<u>\$ 860,039</u>	<u>\$ 170,222</u>	<u>\$ (11,099,673)</u>	<u>\$ 6,435,870</u>	<u>\$ 9,585,940</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended September 30, 2005

	<u>Fleet Management Fund</u>	<u>Property Management Fund</u>	<u>Central Services Fund</u>	<u>Self Insurance Fund</u>	<u>Communications Fund</u>	<u>Total</u>
Operating revenues:						
Charges for services	\$ 5,796,005	\$ 7,362,233	\$ 707,847	\$ 14,968,959	\$ 9,035,607	\$ 37,870,651
Miscellaneous	95,712	29,348		13,889	9,772	148,721
Total operating revenues	<u>5,891,717</u>	<u>7,391,581</u>	<u>707,847</u>	<u>14,982,848</u>	<u>9,045,379</u>	<u>38,019,372</u>
Operating expenses:						
Personal services	855,927	3,524,757	313,457	525,218	3,321,869	8,541,228
Operating supplies	2,516,885	726,492	43,284	5,016,345	183,875	8,486,881
Contractual services	510,231	1,472,593	312,258	710,023	2,344,916	5,350,021
Utilities	61,718	719,091	1,613	1,238	1,041,292	1,824,952
Internal charges	656,753	690,124	85,415	48,778	761,674	2,242,744
Administrative fees	105,800	79,350	26,450	674,481	79,350	965,431
Depreciation	3,018,511	242,457	3,206	4,568	1,749,810	5,018,552
Insurance				2,917,788		2,917,788
Claims and judgements				6,898,945		6,898,945
Total operating expenses	<u>7,725,825</u>	<u>7,454,864</u>	<u>785,683</u>	<u>16,797,384</u>	<u>9,482,786</u>	<u>42,246,542</u>
Operating income (loss)	<u>(1,834,108)</u>	<u>(63,283)</u>	<u>(77,836)</u>	<u>(1,814,536)</u>	<u>(437,407)</u>	<u>(4,227,170)</u>
Nonoperating revenues (expenses):						
Interest and fiscal charges	(165,842)	(6,889)			(68,159)	(240,890)
Disposal of assets	90,878	3,029			3,724	97,631
Interest income	100,087		3,119	80,758		183,964
Total nonoperating revenues (expenses)	<u>25,123</u>	<u>(3,860)</u>	<u>3,119</u>	<u>80,758</u>	<u>(64,435)</u>	<u>40,705</u>
Income (loss) before contributions and transfers	(1,808,985)	(67,143)	(74,717)	(1,733,778)	(501,842)	(4,186,465)
Capital contributions	157,377	(10,075)		(77,068)	81,717	151,951
Transfers out	(777,004)	(4,750)	(2,704)	(4,233)	(59,523)	(848,214)
Change in net assets	(2,428,612)	(81,968)	(77,421)	(1,815,079)	(479,648)	(4,882,728)
Net assets--beginning	<u>15,648,094</u>	<u>942,007</u>	<u>247,643</u>	<u>(9,284,594)</u>	<u>6,915,518</u>	<u>14,468,668</u>
Net assets--ending	<u>\$ 13,219,482</u>	<u>\$ 860,039</u>	<u>\$ 170,222</u>	<u>\$ (11,099,673)</u>	<u>\$ 6,435,870</u>	<u>\$ 9,585,940</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
INCREASE (DECREASE) IN CASH AND INVESTMENTS

For the Fiscal Year Ended September 30, 2005

	<u>Fleet Management Fund</u>	<u>Property Maintenance Fund</u>	<u>Central Services Fund</u>	<u>Self Insurance Fund</u>	<u>Communications Fund</u>	<u>Totals</u>
Cash flows from operating activities:						
Cash received from users	\$ 5,796,005	\$ 7,362,233	\$ 707,211	\$ 14,968,959	\$ 8,992,503	\$ 37,826,911
Cash paid to suppliers	(3,074,646)	(2,775,488)	(322,681)	(8,602,008)	(3,356,422)	(18,131,245)
Cash paid to employees	(840,470)	(3,420,152)	(307,544)	(511,591)	(3,265,887)	(8,345,644)
Cash paid for claims and judgements				(4,944,020)		(4,944,020)
Internal charges-payments to other funds	(762,553)	(769,474)	(111,865)	(723,259)	(841,024)	(3,208,175)
Miscellaneous revenues	89,393	42,024		13,889	9,772	155,078
Net cash provided by (used in) operating activities	<u>1,207,729</u>	<u>439,143</u>	<u>(34,879)</u>	<u>201,970</u>	<u>1,538,942</u>	<u>3,352,905</u>
Cash flows for non-capital financing activities:						
Loan proceeds	2,093,601				3,024,044	5,117,645
Repayment of loan	(1,207,702)				(153,798)	(1,361,500)
Transfers out	(777,004)	(4,750)	(2,704)	(4,233)	(59,523)	(848,214)
Net cash provided by (used) in non-capital financing activities	<u>108,895</u>	<u>(4,750)</u>	<u>(2,704)</u>	<u>(4,233)</u>	<u>2,810,723</u>	<u>2,907,931</u>
Cash flows from capital and related financial activities:						
Interest and fiscal charges	(147,566)	(6,889)			(55,508)	(209,963)
Purchase of fixed assets	(2,110,269)	3,029		(90,832)	(4,433,914)	(6,631,986)
Proceeds from sale of fixed assets	186,157	(250,411)			3,724	(60,530)
Net cash used in capital and related financial activities	<u>(2,071,678)</u>	<u>(254,271)</u>		<u>(90,832)</u>	<u>(4,485,698)</u>	<u>(6,902,479)</u>
Cash flows from investing activities:						
Interest on investments	100,087		3,119	80,758		183,964
Net cash provided by investing activities	<u>100,087</u>		<u>3,119</u>	<u>80,758</u>		<u>183,964</u>
Net increase (decrease) in cash and equivalents	(654,967)	180,122	(34,464)	187,663	(136,033)	(457,679)
Cash and investments - beginning of year	9,684,394	460,952	255,660	6,193,557	3,858,268	20,452,831
Cash and investments - end of year	<u>\$ 9,029,427</u>	<u>\$ 641,074</u>	<u>\$ 221,196</u>	<u>\$ 6,381,220</u>	<u>\$ 3,722,235</u>	<u>\$ 19,995,152</u>
Classified as:						
Cash and investments-current	\$ 9,029,427	\$ 641,074	\$ 221,196	\$ 6,381,220	\$ 3,722,235	\$ 19,995,152
Non-cash transactions affecting financial position:						
Capital contributions of fixed assets	<u>\$ 157,377</u>	<u>\$ (10,075)</u>	<u>\$</u>	<u>\$ (77,068)</u>	<u>\$ 81,717</u>	<u>\$ 151,951</u>

See accompanying independent auditors' report

(continued)

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES
For the Fiscal Year Ended September 30, 2005

(continued)

	<u>Fleet Management Fund</u>	<u>Property Maintenance Fund</u>	<u>Central Services Fund</u>	<u>Self Insurance Fund</u>	<u>Communications Fund</u>	<u>Totals</u>
Operating income (loss)	\$ (1,834,108)	\$ (63,283)	\$ (77,836)	\$ (1,814,536)	\$ (437,407)	\$ (4,227,170)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation	3,018,511	242,457	3,206	4,568	1,749,810	5,018,552
Changes in assets and liabilities:						
(Increase) decrease in inventories	10,353	16,998				27,351
(Increase) decrease in accounts receivable	112	(2,843)	707		(5,550)	(7,574)
(Increase) decrease in due from other funds	(10,863)	(42,414)	(1,343)		(37,554)	(92,174)
Increase in due from other governments	4,432	15,668				20,100
Increase in prepaid expense				117,030		117,030
Increase (decrease) in accounts payable	(85,175)	147,400	180	(76,861)	137,778	123,322
Increase (decrease) in accrued compensated absences	28,003	8,961	2,262	19,763	72,956	131,945
Increase (decrease) in due to other funds		(149)				(149)
Increase in pending insurance claims				657,297		657,297
Increase in insurance claims incurred but not reported				1,297,628		1,297,628
Increase in accrued expenses	76,464	116,348	37,945	(2,919)	58,909	286,747
Total adjustments	<u>3,041,837</u>	<u>502,426</u>	<u>42,957</u>	<u>2,016,506</u>	<u>1,976,349</u>	<u>7,580,075</u>
Net cash provided by (used in) operating activities	<u>\$ 1,207,729</u>	<u>\$ 439,143</u>	<u>\$ (34,879)</u>	<u>\$ 201,970</u>	<u>\$ 1,538,942</u>	<u>\$ 3,352,905</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS**

September 30, 2005

	Retirement System for General Employees	Retirement System for Firefighters and Police Officers	Retirement System for Unclassified Employees and Elected Officials	Firemen's Relief and Pension Fund *	Policemen's Relief and Pension Fund	Totals
Assets						
Cash and cash equivalents	\$ 12,561	\$ 20,000	\$ 522,447	\$ 10,971	\$ 9,132	\$ 575,111
Accrued interest receivable	393,520	2,723,116	45,054	48,848	32,662	3,243,200
Contribution receivable				1,071,652		1,071,652
Investments, at fair value:						
Short-term investments	2,053,811	5,005,000	74,856		648,057	7,781,724
U.S. Government securities	16,591,434	60,119,623		1,861,084	1,319,300	79,891,441
Corporate bonds	14,420,853	132,023,095		1,199,897	1,024,305	148,668,150
Common stocks and index funds	155,137,691	216,411,714	76,306,818	3,660,097	3,545,105	455,061,425
Aggregated bond index funds	63,433,649		17,602,509			81,036,158
Money market funds		4,659,225		199,611		4,858,836
Collective investment fund		62,218,668				62,218,668
Mutual funds self-directed DROP participants		6,522,364				6,522,364
Other bonds			250,000			250,000
Total investments	<u>251,637,438</u>	<u>486,959,689</u>	<u>94,234,183</u>	<u>6,920,689</u>	<u>6,536,767</u>	<u>846,288,766</u>
Total assets	<u>252,043,519</u>	<u>489,702,805</u>	<u>94,801,684</u>	<u>8,052,160</u>	<u>6,578,561</u>	<u>851,178,729</u>
Liabilities						
Accounts payable		6,522,364		2,100	12,500	6,536,964
Total liabilities		<u>6,522,364</u>		<u>2,100</u>	<u>12,500</u>	<u>6,536,964</u>
Net Assets						
Held in trust for pension benefits	<u>\$ 252,043,519</u>	<u>\$ 483,180,441</u>	<u>\$ 94,801,684</u>	<u>\$ 8,050,060</u>	<u>\$ 6,566,061</u>	<u>\$ 844,641,765</u>

* Balance at June 30, 2005

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS

For the Fiscal Year Ended September 30, 2005

	Retirement System for General Employees	Retirement System for Firefighters and Police Officers	Retirement System for Unclassified Employees and Elected Officials	Firemen's Relief and Pension Fund *	Policemen's Relief and Pension Fund	Totals
Additions:						
Contributions -						
Employer	\$ 3,466,378	\$ 11,857,606	\$ 1,616,217	\$	\$	\$ 16,940,201
Employee	2,575,925	4,080,933	1,001,375			7,658,233
State of Florida		120,549		1,021,772	521,357	1,663,678
Buybacks/transfers from other systems		901,646	481,141			1,382,787
Other	4,542			458		5,000
Total contributions	6,046,845	16,960,734	3,098,733	1,022,230	521,357	27,649,899
Investment income -						
Net increase in fair value of investments	25,806,231	31,874,824	10,779,423	268,215	368,912	69,097,605
Gain from sale of investment					128,604	128,604
Interest income	1,759,756	11,410,931	897,794	163,992	143,843	14,376,316
Dividends	1,594,153	2,800,668	35,773	42,160	26,665	4,499,419
	29,160,140	46,086,423	11,712,990	474,367	668,024	88,101,944
Investment management expenses	(518,633)	(1,704,911)	(190,581)	(20,307)	(21,943)	(2,456,375)
Net investment income	28,641,507	44,381,512	11,522,409	454,060	646,081	85,645,569
Total additions	34,688,352	61,342,246	14,621,142	1,476,290	1,167,438	113,295,468
Deductions:						
Benefit paid	16,182,812	27,168,740	5,456,009	458,360	711,229	49,977,150
Contributions refunded	146,941	33,960	267,294			448,195
Transfers to other systems	508,425					508,425
Administrative expenses	335,343	581,953	185,077	29,298	137,271	1,268,942
Total deductions	17,173,521	27,784,653	5,908,380	487,658	848,500	52,202,712
Net increase	17,514,831	33,557,593	8,712,762	988,632	318,938	61,092,756
Net assets held in trust for pension benefits - beginning of year	234,528,688	449,622,848	86,088,922	7,061,428	6,247,123	783,549,009
Net assets held in trust for pension benefits - end of year	\$ 252,043,519	\$ 483,180,441	\$ 94,801,684	\$ 8,050,060	\$ 6,566,061	\$ 844,641,765

* For the period ended June 30, 2005

**CITY OF MIAMI BEACH, FLORIDA
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Fiscal Year Ended September 30, 2005

	<u>September 30, 2004</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2005</u>
<u>Assets</u>				
Cash and investments	\$ 1,688,270	\$ 74,944,618	\$ 61,796,550	\$ 14,836,338
Accounts receivable	460	34,153	7,056	27,557
Total Assets	<u>\$ 1,688,730</u>	<u>\$ 74,978,771</u>	<u>\$ 61,803,606</u>	<u>\$ 14,863,895</u>
<u>Liabilities</u>				
Accounts payable	\$ 174,895	\$ 48,216,116	\$ 47,802,272	\$ 588,739
Deposits	1,513,835	76,345,739	63,584,418	14,275,156
Total Liabilities	<u>\$ 1,688,730</u>	<u>\$ 124,561,855</u>	<u>\$ 111,386,690</u>	<u>\$ 14,863,895</u>

See accompanying independent auditors' report



MIAMI BEACH

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**CITY OF MIAMI BEACH, FLORIDA
STATEMENT OF NET ASSETS
DISCRETELY PRESENTED COMPONENT UNITS**

September 30, 2005

	Miami Beach Visitor and Convention Authority	Miami Beach Health Facilities Authority	Total
Assets			
Cash and investments	\$ 1,686,891	\$ 1,298,774	\$ 2,985,665
Accounts receivable	147,590		147,590
Capital assets, net of accumulated depreciation	<u>3,507</u>		<u>3,507</u>
Total assets	<u>1,837,988</u>	<u>1,298,774</u>	<u>3,136,762</u>
Liabilities			
Accounts payable	1,500		1,500
Accrued expenditures	<u>281,213</u>		<u>281,213</u>
Total liabilities	<u>282,713</u>		<u>282,713</u>
Net Assets			
Invested in capital assets	3,507		3,507
Unrestricted	<u>1,551,768</u>	<u>1,298,774</u>	<u>2,850,542</u>
Total net assets	<u>\$ 1,555,275</u>	<u>\$ 1,298,774</u>	<u>\$ 2,854,049</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS**

For the Fiscal Year Ended September 30, 2005

	<u>Expenses</u>	<u>Program Revenues</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>		<u>Totals</u>
		<u>Operating Grants and Contributions</u>	<u>Visitor and Convention Authority</u>	<u>Health Facilities Authority</u>	
Miami Beach Visitor and Convention Authority					
Cultural - grant program	\$ 1,011,161	\$ 56,313	\$ (954,848)	\$	\$ (954,848)
General administrative	182,332		(182,332)		(182,332)
Unallocated depreciation	2,889		(2,889)		(2,889)
Total Miami Beach Visitor and Convention Authority	<u>1,196,382</u>	<u>56,313</u>	<u>(1,140,069)</u>		<u>(1,140,069)</u>
Miami Beach Health Facilities Authority					
General administrative	<u>4,280</u>			<u>(4,280)</u>	<u>(4,280)</u>
Total component units	<u>\$ 1,200,662</u>	<u>\$ 56,313</u>			<u>(1,144,349)</u>
General revenues:					
Resort tax allocation			1,271,044		1,271,044
Financing fees				74,524	74,524
Interest			5,791	1,263	7,054
Total general revenues			<u>1,276,835</u>	<u>75,787</u>	<u>1,352,622</u>
Change in net assets			136,766	71,507	208,273
Net assets - beginning			<u>1,418,509</u>	<u>1,227,267</u>	<u>2,645,776</u>
Net assets - ending			<u>\$ 1,555,275</u>	<u>\$ 1,298,774</u>	<u>\$ 2,854,049</u>

See accompanying independent auditors' report

**CAPITAL ASSETS
USED IN THE OPERATIONS
OF GOVERNMENTAL FUNDS**

CITY OF MIAMI BEACH, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULES BY SOURCE¹

September 30, 2005 and 2004
(Unaudited)

	<u>2005</u>	<u>2004</u>
Governmental funds capital assets:		
Land	\$ 44,844,880	\$ 76,795,251
Buildings	76,636,788	111,477,512
Permanent improvements	76,372,637	69,280,079
Furniture and fixtures	1,677,925	1,600,357
Equipment	6,848,376	5,874,553
Infrastructure	116,795,794	116,795,794
Construction in progress	163,865,003	148,918,487
	<u>\$ 487,041,403</u>	<u>\$ 530,742,033</u>
Investment in governmental funds capital assets by source:		
Balance at 9/30/86	\$ 122,768,007	\$ 122,768,007
General fund	6,928,740	6,718,194
Bond fund	290,383,477	284,153,230
Special revenue funds	16,531,506	11,216,013
Trust and agency funds	4,059,838	4,059,838
Redevelopment agency funds	46,369,835	101,826,751
	<u>\$ 487,041,403</u>	<u>\$ 530,742,033</u>

¹This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY¹
September 30, 2005
(Unaudited)

Function and Activity	Land	Buildings	Furniture and Fixtures	Equipment	Permanent Improvements	Infrastructure	Constuction Work-in-progress	Total
General government:								
Mayor and commission	\$	\$	\$ 9,916	\$ 65,066	\$	\$	\$	\$ 74,982
City manager			24,864	9,783				34,647
City clerk			14,177	455,834				470,011
Internal audit			10,671	1,129				11,800
Budget and performance management			14,750	652				15,402
Finance			152,385	46,435				198,820
Human resources				16,909				16,909
Procurement			3,641	2,509				6,150
City attorney			34,939	6,906				41,845
Planning			11,376	15,497				26,873
Media relations			608	2,272				2,880
Engineering			3,610	79,101				82,711
Construction and financial management			46,099	47,029				93,128
Special projects				100,921	257,030			357,951
Unclassified	14,321,214	27,636,659	2,984	41,261	15,059,261		5,817,775	62,879,154
Total general government	14,321,214	27,636,659	330,020	891,304	15,316,291		5,817,775	64,313,263
Public safety:								
Beach patrol			97,622	43,938	10,000			151,560
Building services			22,044	299,245				321,289
Fire	1,340,550	2,014,526	33,036	1,330,058	1,687,724		6,410,141	12,816,035
Police		29,708,037	667,958	1,947,815	12,058,396		193,110	44,575,316
Emergency 911			49,451	173,851			1,321,956	1,545,258
Total public safety	1,340,550	31,722,563	870,111	3,794,907	13,756,120		7,925,207	59,409,458
Physical environment				18894			5,848,941	5,867,835
Transportation:								
Streets			1,388	166,721	36,560	61,822,843	37,020,653	99,048,165
Bridges						19,842,797	430,480	20,273,277
Sidewalks and Walkways						32,578,136	17,819,895	50,398,031
Unclassified	966,037	361,508	1,050	1,129		1,021,783	1,089,881	3,441,388
Total transportation	966,037	361,508	2,438	167,850	36,560	115,265,559	56,360,909	173,160,861
Economic environment								
Redevelopment Agency	17,900,482		14,148	871,644	1,235,317		30,791,522	50,813,113
Unclassified			17,590	10,228	69,392		169,029	266,239
Total economic environment	17,900,482		31,738	881,872	1,304,709		30,960,551	51,079,352
Human services			5,657	649			861,215	867,521
Culture and recreation	10,316,597	16,916,058	437,961	1,092,900	45,958,957	1,530,235	56,090,405	132,343,113
Total governmental funds capital assets	\$ 44,844,880	\$ 76,636,788	\$ 1,677,925	\$ 6,848,376	\$ 76,372,637	\$ 116,795,794	\$ 163,865,003	\$ 487,041,403

¹This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

See accompanying independent auditors' report

CITY OF MIAMI BEACH, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY¹
For the Fiscal Year Ended September 30, 2005
(Unaudited)

Function and Activity	Governmental Funds Capital Assets October 1, 2004	Additions	Deletions	Governmental Funds Capital Assets September 30, 2005
General government:				
Mayor and commission	\$ 74,982	\$	\$	\$ 74,982
City manager	33,501	1,146		34,647
City clerk	449,844	20,167		470,011
Internal audit	11,800			11,800
Budget and performance management	15,402			15,402
Finance	198,820			198,820
Human resources	13,537	3,372		16,909
Procurement	6,150	2,828		8,978
City attorney	39,017			39,017
Planning	24,542	2,331		26,873
Media relations	2,880			2,880
Engineering	75,521	7,190		82,711
Construction and financial management	80,725	12,403		93,128
Special projects	357,951			357,951
Unclassified	<u>62,758,667</u>	<u>214,163</u>	<u>93,675</u>	<u>62,879,155</u>
Total general government	<u>64,143,339</u>	<u>263,600</u>	<u>93,675</u>	<u>64,313,264</u>
Public safety:				
Beach patrol	151,560			151,560
Building services	304,475	16,814		321,289
Fire	9,452,408	3,363,627		12,816,035
Police	44,304,981	270,335		44,575,316
Emergency 911	<u>1,422,544</u>	<u>122,714</u>		<u>1,545,258</u>
Total public safety	<u>55,635,968</u>	<u>3,773,490</u>		<u>59,409,458</u>
Physical environment	3,315,992	2,551,843		5,867,835
Transportation				
Streets	95,226,982	3,870,525	49,343	99,048,164
Bridges	20,046,712	226,565		20,273,277
Sidewalks and Walkways	50,398,031			50,398,031
Unclassified	<u>3,441,388</u>			<u>3,441,388</u>
Total transportation	<u>169,113,113</u>	<u>4,097,090</u>	<u>49,343</u>	<u>173,160,860</u>
Economic environment				
Redevelopment Agency	111,711,964	9,870,113	70,768,964	50,813,113
Unclassified	<u>236,975</u>	<u>29,264</u>		<u>266,239</u>
Total economic environment	<u>111,948,939</u>	<u>9,899,377</u>	<u>70,768,964</u>	<u>51,079,352</u>
Human services	867,521			867,521
Culture and recreation	<u>125,717,161</u>	<u>15,209,930</u>	<u>8,583,978</u>	<u>132,343,113</u>
Total governmental funds capital assets	<u>\$ 530,742,033</u>	<u>\$ 35,795,330</u>	<u>\$ 79,495,960</u>	<u>\$ 487,041,403</u>

¹This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

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