

## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

#### **Community Development Block Grant Fund**

*This fund accounts for the receipt and expenditure of funds under this Federal Program.*

#### **State Housing Initiatives Partnership Fund**

*This fund accounts for the receipt and expenditure of funds under this State Program.*

#### **Parking Impact Fees Fund**

*This fund accounts for impact fee revenue paid, primarily by owners of new and existing construction, in lieu of their ability to provide adequate parking spaces as defined by City Ordinance. The fund is also responsible for the disbursement of funds for various parking related projects in the impacted areas.*

#### **Transportation Concurrency Management Fund**

*This fund oversees, maintains, directs the City's concurrency management system, the land use/transportation planning and traffic management efforts and projects.*

#### **Police Confiscation and Training Fund**

*This fund accounts for revenues received that are restricted to police related expenditures with multiple restrictions.*

#### **Other Special Revenue Fund**

*This fund accounts for the revenues and expenditures of a series of small grants.*

### **Debt Service Funds**

Debt Service Funds account for the payment of interest and principal of the current portion on long-term debt, primarily from tax proceeds and earnings on temporary investments.

#### **General Obligation Fund**

*This fund accounts for principal and interest payments made for general obligations.*

#### **Excise Tax Fund**

*This fund accounts for Resort Tax Special Obligation payments made for principal and interest.*

#### **Gulf Breeze Special Obligation Fund**

*This fund accounts for principal and interest payments made for the Gulf Breeze VRDS.*

#### **Miami Beach Redevelopment Agency Fund**

*This fund accounts for principal and interest payments made for the Tax Increment Revenue Special Obligation Bonds.*

#### **Sunshine State Special Obligation Fund**

*This fund accounts for principal and interest payments made for the Sunshine State VRDS.*

#### **Pension Special Obligation Fund**

*This fund accounts for principal and interest payments made for the Pension Special Obligation Bonds.*

**CITY OF MIAMI BEACH, FLORIDA  
COMBINED BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
September 30, 2004**

	<b>Total Nonmajor Special Revenue Funds</b>	<b>Total Nonmajor Debt Service Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>			
Cash and investments	\$ 21,583,948	\$ 11,225,192	\$ 32,809,140
Receivables, net	621,861	240,769	862,630
Accrued interest		7,701	7,701
Due from other funds	240,565		240,565
Due from other governments	116,698		116,698
Prepaid	31,082		31,082
<b>Total assets</b>	<b>\$ 22,594,154</b>	<b>\$ 11,473,662</b>	<b>\$ 34,067,816</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 271,653	\$	\$ 271,653
Accrued expenditures	46,423	6,164	52,587
Deferred revenues		55,141	55,141
Due to other funds	176,956		176,956
<b>Total liabilities</b>	<b>495,032</b>	<b>61,305</b>	<b>556,337</b>
<b>FUND BALANCES</b>			
Reserved for :			
Prepaid	31,082		31,082
Encumbrances	4,391,845		4,391,845
Debt service		11,412,357	11,412,357
Unreserved	17,676,195		17,676,195
<b>Total fund balances</b>	<b>22,099,122</b>	<b>11,412,357</b>	<b>33,511,479</b>
<b>Total liabilities and fund balances</b>	<b>\$ 22,594,154</b>	<b>\$ 11,473,662</b>	<b>\$ 34,067,816</b>

See accompanying independent auditor's report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended September 30, 2004**

	<u>Total Nonmajor Special Revenue Funds</u>	<u>Total Nonmajor Debt Service Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<b>REVENUES</b>			
Property taxes	\$	\$ 10,211,129	\$ 10,211,129
Sales , Use and Fuel Taxes	2,733,413		2,733,413
Federal grants	2,860,967		2,860,967
State grants	1,033,808		1,033,808
Grants from other local units	486,986		486,986
Sales and charges for services	2,236,974		2,236,974
Fines and forfeitures	652,719		652,719
Impact Fees	1,434,137		1,434,137
Interest income	349,759	60,939	410,698
Miscellaneous	844,165	96	844,261
	<u>12,632,928</u>	<u>10,272,164</u>	<u>22,905,092</u>
Total revenues			
<b>EXPENDITURES</b>			
Current:			
General government	21,258		21,258
Public safety	1,666,219		1,666,219
Transportation	2,862,781		2,862,781
Economic environment	3,483,358		3,483,358
Human services	1,005,206		1,005,206
Culture and recreation	2,581,268		2,581,268
Debt Service:			
Principal	360,000	12,389,686	12,749,686
Interest	15,693	17,335,142	17,350,835
	<u>11,995,783</u>	<u>29,724,828</u>	<u>41,720,611</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>637,145</u>	<u>(19,452,664)</u>	<u>(18,815,519)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	2,841,065	23,177,065	26,018,130
Transfers out	(945,877)	(4,140,096)	(5,085,973)
	<u>1,895,188</u>	<u>19,036,969</u>	<u>20,932,157</u>
Total other financing sources			
Net change in fund balances	2,532,333	(415,695)	2,116,638
Fund balances - beginning of year	<u>19,566,789</u>	<u>11,828,052</u>	<u>31,394,841</u>
Fund balances - end of year	<u>\$ 22,099,122</u>	<u>\$ 11,412,357</u>	<u>\$ 33,511,479</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS**

September 30, 2004

	Community Development Block Grant Fund	State Housing Initiatives Partnership Fund	Parking Impact Fees Fund	Transportation Concurrency Management Fund	Police Confiscation and Training Fund	Other Special Revenue Fund	Total
<b>ASSETS</b>							
Cash and investments	\$ 2,805	\$ 1,408,864	\$ 9,882,346	\$ 4,580,725	\$ 1,375,256	\$ 4,333,952	\$ 21,583,948
Receivables, net	1,593	127,380	1,800		8,642	482,446	621,861
Due from other funds	227,108				12,799	658	240,565
Due from other governments						116,698	116,698
Prepaid						31,082	31,082
<b>Total assets</b>	<b>\$ 231,506</b>	<b>\$ 1,536,244</b>	<b>\$ 9,884,146</b>	<b>\$ 4,580,725</b>	<b>\$ 1,396,697</b>	<b>\$ 4,964,836</b>	<b>\$ 22,594,154</b>
<b>LIABILITIES AND FUND BALANCE</b>							
Liabilities:							
Accounts payable	\$ 144,960	\$ 10	\$ 14,675	\$	\$ 13,238	\$ 113,445	\$ 271,653
Accrued expenditures	11,885	1,200	14,675			18,663	46,423
Due to other funds	74,661					102,295	176,956
<b>Total liabilities</b>	<b>231,506</b>	<b>1,210</b>	<b>14,675</b>		<b>13,238</b>	<b>234,403</b>	<b>495,032</b>
Fund balances:							
Reserved for prepaid						31,082	31,082
Reserved for encumbrances		565,134	997,299	1,783	6,820	2,820,809	4,391,845
Unreserved		969,900	8,872,172	4,578,942	1,376,639	1,878,542	17,676,195
<b>Total fund balances</b>		<b>1,535,034</b>	<b>9,869,471</b>	<b>4,580,725</b>	<b>1,383,459</b>	<b>4,730,433</b>	<b>22,099,122</b>
<b>Total liabilities and fund balances</b>	<b>\$ 231,506</b>	<b>\$ 1,536,244</b>	<b>\$ 9,884,146</b>	<b>\$ 4,580,725</b>	<b>\$ 1,396,697</b>	<b>\$ 4,964,836</b>	<b>\$ 22,594,154</b>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS**

For the Fiscal Year Ended September 30, 2004

	Community Development Block Grant Fund	State Housing Initiatives Partnership Fund	Parking Impact Fees Fund	Transportation Concurrency Management Fund	Police Confiscation and Training Fund	Other Special Revenue Fund	Total
<b>Revenues:</b>							
Sales, Use and Fuel Taxes	\$	\$	\$	\$	\$	\$ 2,733,413	\$ 2,733,413
Federal grants	1,973,269					887,698	2,860,967
State grants		696,193				337,615	1,033,808
Grants from other local units						486,986	486,986
Sales and charges for services	1,247,407					989,567	2,236,974
Fines and forfeitures					652,719		652,719
Impact Fees			626,375	807,762			1,434,137
Interest income		12,910	90,232		12,420	234,197	349,759
Miscellaneous	11,966	98,783				733,416	844,165
<b>Total revenues</b>	<b>3,232,642</b>	<b>807,886</b>	<b>716,607</b>	<b>807,762</b>	<b>665,139</b>	<b>6,402,892</b>	<b>12,632,928</b>
<b>Expenditures:</b>							
Current:							
General government			21,258				21,258
Public safety	46,502				705,493	914,224	1,666,219
Transportation						2,862,781	2,862,781
Economic environment	1,663,720	569,932				1,249,706	3,483,358
Human services	476,532					528,674	1,005,206
Culture and recreation	897,292					1,683,976	2,581,268
Debt Service:							
Principal	360,000						360,000
Interest	15,693						15,693
<b>Total expenditures</b>	<b>3,459,739</b>	<b>569,932</b>	<b>21,258</b>		<b>705,493</b>	<b>7,239,361</b>	<b>11,995,783</b>
Excess (deficiency) of revenues over (under) expenditures	(227,097)	237,954	695,349	807,762	(40,354)	(836,469)	637,145
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	227,097					2,613,968	2,841,065
Transfers out				(443,800)		(502,077)	(945,877)
<b>Total other financing sources (uses)</b>	<b>227,097</b>			<b>(443,800)</b>		<b>2,111,891</b>	<b>1,895,188</b>
<b>Net change in fund balances</b>		<b>237,954</b>	<b>695,349</b>	<b>363,962</b>	<b>(40,354)</b>	<b>1,275,422</b>	<b>2,532,333</b>
Fund balances - beginning of year		1,297,080	9,174,122	4,216,763	1,423,813	3,455,011	19,566,789
<b>Fund balances - end of year</b>	<b>\$</b>	<b>\$ 1,535,034</b>	<b>\$ 9,869,471</b>	<b>\$ 4,580,725</b>	<b>\$ 1,383,459</b>	<b>\$ 4,730,433</b>	<b>\$ 22,099,122</b>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA  
NONMAJOR DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET**

September 30, 2004

	General Obligation Debt Service Fund	Excise Tax Debt Service Fund	Gulf Breeze Special Obligation Debt Service Fund	Miami Beach Redevelopment Agency Debt Service Fund	Sunshine State Special Obligation Debt Service Fund	Pension Special Obligation Debt Service Fund	Total
<b><u>Assets</u></b>							
Cash and investments	\$ 1,108,022	\$ 526,769	\$ 123,544	\$ 9,198,908	\$ 254,526	\$ 13,423	\$ 11,225,192
Receivables, net	240,769						240,769
Accrued interest				7,701			7,701
<b>Total assets</b>	<b>\$ 1,348,791</b>	<b>\$ 526,769</b>	<b>\$ 123,544</b>	<b>\$ 9,206,609</b>	<b>\$ 254,526</b>	<b>\$ 13,423</b>	<b>\$ 11,473,662</b>
<b><u>Liabilities and fund balances</u></b>							
<b>Liabilities:</b>							
Accrued expenditures	\$	\$	\$	\$	\$ 6,164	\$	\$ 6,164
Deferred revenues	55,141						55,141
<b>Total liabilities</b>	<b>55,141</b>				<b>6,164</b>		<b>61,305</b>
<b>Fund balances:</b>							
Reserved for debt service	1,293,650	526,769	123,544	9,206,609	248,362	13,423	11,412,357
<b>Total fund balances</b>	<b>1,293,650</b>	<b>526,769</b>	<b>123,544</b>	<b>9,206,609</b>	<b>248,362</b>	<b>13,423</b>	<b>11,412,357</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,348,791</b>	<b>\$ 526,769</b>	<b>\$ 123,544</b>	<b>\$ 9,206,609</b>	<b>\$ 254,526</b>	<b>\$ 13,423</b>	<b>\$ 11,473,662</b>

See accompanying independent auditor's report

**CITY OF MIAMI BEACH, FLORIDA  
NONMAJOR DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE**

For the Fiscal Year Ended September 30, 2004

	General Obligation Debt Service Fund	Excise Tax Debt Service Fund	Gulf Breeze Special Obligation Debt Service Fund	Miami Beach Redevelopment Agency Debt Service Fund	Sunshine State Special Obligation Debt Service Fund	Pension Special Obligation Debt Service Fund	Total
<b>Revenues</b>							
Property taxes	\$ 10,211,129	\$	\$	\$	\$	\$	\$ 10,211,129
Interest income	1,544	207	15	58,259		914	60,939
Other					96		96
Total revenues	<u>10,212,673</u>	<u>207</u>	<u>15</u>	<u>58,259</u>	<u>96</u>	<u>914</u>	<u>10,272,164</u>
<b>Expenditures</b>							
Debt Service:							
Principal	5,515,000	100,000	1,879,686	3,070,000	445,000	1,380,000	12,389,686
Interest	4,678,662	198,564	1,692,724	6,848,024	76,484	3,840,684	17,335,142
Total expenditures	<u>10,193,662</u>	<u>298,564</u>	<u>3,572,410</u>	<u>9,918,024</u>	<u>521,484</u>	<u>5,220,684</u>	<u>29,724,828</u>
Excess of expenditures over revenues	<u>19,011</u>	<u>(298,357)</u>	<u>(3,572,395)</u>	<u>(9,859,765)</u>	<u>(521,388)</u>	<u>(5,219,770)</u>	<u>(19,452,664)</u>
Other financing sources (uses):							
Transfers in		298,564	3,692,855	13,978,344		5,207,302	23,177,065
Transfers out				(3,995,454)	(144,642)		(4,140,096)
Total other financing sources		<u>298,564</u>	<u>3,692,855</u>	<u>9,982,890</u>	<u>(144,642)</u>	<u>5,207,302</u>	<u>19,036,969</u>
Net change in fund balances	19,011	207	120,460	123,125	(666,030)	(12,468)	(415,695)
Fund balances at beginning of year	<u>1,274,639</u>	<u>526,562</u>	<u>3,084</u>	<u>9,083,484</u>	<u>914,392</u>	<u>25,891</u>	<u>11,828,052</u>
Fund balances at end of year	<u>\$ 1,293,650</u>	<u>\$ 526,769</u>	<u>\$ 123,544</u>	<u>\$ 9,206,609</u>	<u>\$ 248,362</u>	<u>\$ 13,423</u>	<u>\$ 11,412,357</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**BUDGETED NONMAJOR DEBT SERVICE FUNDS**

For the Fiscal Years Ended September 30, 2004

	General Obligation Debt Service Fund			Miami Beach Redevelopment Agency Special Obligation Debt Service Fund		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
<b>Revenues</b>						
Property taxes	\$ 10,200,337	\$ 10,211,129	\$ 10,792	\$	\$	\$
Interest income		1,544	1,544	23,018	58,259	35,241
<b>Total revenues</b>	<b>10,200,337</b>	<b>10,212,673</b>	<b>12,336</b>	<b>23,018</b>	<b>58,259</b>	<b>35,241</b>
<b>Expenditures</b>						
Debt Service:						
Principal payments	5,515,000	5,515,000		3,070,000	3,070,000	
Interest payments	4,685,337	4,678,662	6,675	6,950,723	6,848,024	102,699
<b>Total expenditures</b>	<b>10,200,337</b>	<b>10,193,662</b>	<b>6,675</b>	<b>10,020,723</b>	<b>9,918,024</b>	<b>102,699</b>
Excess (deficiency) of revenues over (under) expenditures		19,011	19,011	(9,997,705)	(9,859,765)	137,940
<b>Other financing sources (uses)</b>						
Transfers in				28,509,971	13,978,344	(14,531,627)
Transfers out				(18,512,266)	(3,995,454)	14,516,812
<b>Total other financing sources</b>				<b>9,997,705</b>	<b>9,982,890</b>	<b>(14,815)</b>
<b>Net change in fund balances</b>		<b>19,011</b>	<b>19,011</b>		<b>123,125</b>	<b>123,125</b>
Fund balances - beginning	1,274,639	1,274,639		9,083,484	9,083,484	
Fund balances - ending	<b>\$ 1,274,639</b>	<b>\$ 1,293,650</b>	<b>\$ 19,011</b>	<b>\$ 9,083,484</b>	<b>\$ 9,206,609</b>	<b>\$ 123,125</b>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**September 30, 2004**

	<u>Sanitation Fund</u>	<u>Miami Beach Redevelopment Agency's Parking Fund</u>	<u>Miami Beach Redevelopment Agency's Leasing Fund</u>	<u>Totals</u>
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 3,069,293	\$ 2,465,162	\$ 1,835,181	\$ 7,369,636
Accounts receivable (net of allowance for uncollectibles)	528,745	29,731	346,512	904,988
Due from other governments	204,366			204,366
Due from other funds	55,243			55,243
Prepaid expenses		7,606	151,844	159,450
Total current assets	<u>3,857,647</u>	<u>2,502,499</u>	<u>2,333,537</u>	<u>8,693,683</u>
Noncurrent assets:				
Cash and cash equivalents		7,070	52,230	59,300
Capital assets:				
Land	405,680	2,793,051	210,230	3,408,961
Buildings and structures	542,339	11,955,752	899,896	13,397,987
Machinery and equipment	2,074,715	11,825		2,086,540
Less accumulated depreciation	<u>(1,297,591)</u>	<u>(2,153,705)</u>	<u>(161,976)</u>	<u>(3,613,272)</u>
Total capital assets (net of accumulated depreciation)	<u>1,725,143</u>	<u>12,606,923</u>	<u>948,150</u>	<u>15,280,216</u>
Total noncurrent assets	<u>1,725,143</u>	<u>12,613,993</u>	<u>1,000,380</u>	<u>15,339,516</u>
Total assets	<u>5,582,790</u>	<u>15,116,492</u>	<u>3,333,917</u>	<u>24,033,199</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	201,784	30,963	6,495	239,242
Accrued expenses	256,477	43,395	2,609	302,481
Due to other funds		361		361
Current portion of loan payable	137,829			137,829
Accrued compensated absences	249,304			249,304
Deferred revenues	204,366			204,366
Total current liabilities	<u>1,049,760</u>	<u>74,719</u>	<u>9,104</u>	<u>1,133,583</u>
Noncurrent liabilities:				
Deposits payable from restricted assets		7,070	52,230	59,300
Loan payable	483,719			483,719
Total noncurrent liabilities	<u>483,719</u>	<u>7,070</u>	<u>52,230</u>	<u>543,019</u>
Total liabilities	<u>1,533,479</u>	<u>81,789</u>	<u>61,334</u>	<u>1,676,602</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	1,725,143	12,606,923	948,150	15,280,216
Unrestricted	2,324,168	2,427,780	2,324,433	7,076,381
Total net assets	<u>\$ 4,049,311</u>	<u>\$ 15,034,703</u>	<u>\$ 3,272,583</u>	<u>\$ 22,356,597</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended September 30, 2004**

	<u>Sanitation Fund</u>	<u>Miami Beach Redevelopment Agency's Parking Fund</u>	<u>Miami Beach Redevelopment Agency's Leasing Fund</u>	<u>Totals</u>
Operating revenues:				
Charges for services	\$ 3,978,483	\$ 1,775,603	\$ 632,581	\$ 6,386,667
Permits, rentals, and other	2,914,257	16,852	12,372	2,943,481
Total operating revenues	<u>6,892,740</u>	<u>1,792,455</u>	<u>644,953</u>	<u>9,330,148</u>
Operating expenses:				
Personal services	3,062,813			3,062,813
Operating supplies	303,240			303,240
Contractual services	2,104,494	649,693	63,037	2,817,224
Utilities	34,763			34,763
Internal charges	886,767			886,767
Depreciation	245,278	400,254	29,997	675,529
Administrative fees	264,500			264,500
Other operating		642,452	16,912	659,364
Total operating expenses	<u>6,901,855</u>	<u>1,692,399</u>	<u>109,946</u>	<u>8,704,200</u>
Operating income	<u>(9,115)</u>	<u>100,056</u>	<u>535,007</u>	<u>625,948</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(23,184)			(23,184)
Disposal of assets	14,871			14,871
Interest income	26,522			26,522
Total nonoperating expenses	<u>18,209</u>			<u>18,209</u>
Income before contributions and transfers	<u>9,094</u>	<u>100,056</u>	<u>535,007</u>	<u>644,157</u>
Capital contributions	50,842			50,842
Transfers in	381,542			381,542
Transfers out	(5,990)			(5,990)
Change in net assets	<u>435,488</u>	<u>100,056</u>	<u>535,007</u>	<u>1,070,551</u>
Total net assets - beginning	<u>3,613,823</u>	<u>14,934,647</u>	<u>2,737,576</u>	<u>21,286,046</u>
Total net assets - ending	<u>\$ 4,049,311</u>	<u>\$ 15,034,703</u>	<u>\$ 3,272,583</u>	<u>\$ 22,356,597</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
For the Fiscal Year Ended September 30, 2004

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 4,112,651	\$ 1,840,906	\$ 643,308	\$ 6,596,865
Cash paid to suppliers	(2,264,934)	(1,256,898)	(57,003)	(3,578,835)
Cash paid to employees	(2,990,250)			(2,990,250)
Internal activity-payments to other funds	(1,151,267)			(1,151,267)
Miscellaneous revenues	2,709,891			2,709,891
Net cash provided by operating activities	<u>416,091</u>	<u>584,008</u>	<u>586,305</u>	<u>1,586,404</u>
<b>Cash flows for non-capital financing activities:</b>				
Repayment of loan	(129,149)			(129,149)
Transfers in	381,542			381,542
Transfers out	(5,990)			(5,990)
Net cash provided by non-capital financing activities	<u>246,403</u>			<u>246,403</u>
<b>Cash flows from capital and related financial activities:</b>				
Interest and fiscal charges	(19,803)			(19,803)
Purchase of capital assets	(63,101)	(11,825)		(74,926)
Proceeds from sale of fixed assets	14,904			14,904
Net cash used in capital and related financial activities	<u>(68,000)</u>	<u>(11,825)</u>		<u>(79,825)</u>
<b>Cash flows from investing activities:</b>				
Interest on investments	26,522			26,522
Net cash provided by investing activities	<u>26,522</u>			<u>26,522</u>
Net increase in cash and equivalents	621,016	572,183	586,305	1,779,504
Cash and investments - beginning of year	2,448,277	1,900,049	1,301,106	5,649,432
Cash and investments - end of year	<u>\$ 3,069,293</u>	<u>\$ 2,472,232</u>	<u>\$ 1,887,411</u>	<u>\$ 7,428,936</u>
<b>Classified as:</b>				
Current assets	\$ 3,069,293	\$ 2,465,162	\$ 1,835,181	\$ 7,369,636
Restricted assets		7,070	52,230	59,300
Total cash and investments	<u>\$ 3,069,293</u>	<u>\$ 2,472,232</u>	<u>\$ 1,887,411</u>	<u>\$ 7,428,936</u>
<b>Non-cash transactions affecting financial position:</b>				
Capital contributions of fixed assets	<u>\$ 50,842</u>	<u>\$</u>	<u>\$</u>	<u>\$ 50,842</u>

See accompanying independent auditors' report

(continued)

**CITY OF MIAMI BEACH, FLORIDA**  
**RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY**  
**OPERATING ACTIVITIES**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended September 30, 2004**

(continued)

	<u>Sanitation Fund</u>	<u>Miami Beach Redevelopment Agency's Parking Fund</u>	<u>Miami Beach Redevelopment Agency's Leasing Fund</u>	<u>Totals</u>
Operating income (loss)	\$ (9,115)	\$ 100,056	\$ 535,007	\$ 625,948
Adjustments to reconcile operating income (loss) to cash provided by operating activities:				
Depreciation	245,278	400,254	29,997	675,529
Provision for uncollectible accounts	(45,744)		(14,085)	(59,829)
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(14,955)	46,591	12,441	44,077
Increase in due from other governments	(204,366)			(204,366)
Increase in due from other funds	(55,243)			(55,243)
(Increase) decrease in prepaid expense		(606)	17,976	17,370
Increase in accounts payable	47,277	11,171	6,495	64,943
Increase (decrease) in accrued expenses	195,671	24,321	(1,526)	218,466
Decrease in deposits		1,860		1,860
Increase in due to other funds		361		361
Increase in deferred revenues	204,366			204,366
Increase in accrued compensated absences	52,922			52,922
Total adjustments	<u>425,206</u>	<u>483,952</u>	<u>51,298</u>	<u>960,456</u>
Net cash provided by operating activities	<u>\$ 416,091</u>	<u>\$ 584,008</u>	<u>\$ 586,305</u>	<u>\$ 1,586,404</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**September 30, 2004**

	Fleet Management Fund	Property Management Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Total
<b>ASSETS</b>						
Current assets:						
Cash and investments	\$ 9,684,394	\$ 460,952	\$ 255,660	\$ 6,093,557	\$ 3,858,268	\$ 20,352,831
Cash with fiscal agent				100,000		100,000
Inventories at cost	168,591	193,838	21,297			383,726
Accounts receivable, net	13,906	2,030	707		5,610	22,253
Due from other funds	7,323		320		592	8,235
Due from other governments	12,443	27,310				39,753
Prepaid expenses				1,093,258		1,093,258
Total current assets	<u>9,886,657</u>	<u>684,130</u>	<u>277,984</u>	<u>7,286,815</u>	<u>3,864,470</u>	<u>22,000,056</u>
Capital assets:						
Land	608,520					608,520
Buildings and structures	2,001,269	19,276				2,020,545
Machinery and equipment	27,647,844	2,409,995	102,571	57,075	24,008,034	54,225,519
Construction in progress					1,033,981	1,033,981
Less accumulated depreciation	<u>(17,701,690)</u>	<u>(1,631,848)</u>	<u>(95,152)</u>	<u>(51,473)</u>	<u>(15,955,567)</u>	<u>(35,435,730)</u>
Total capital assets (net of accumulated depreciation)	<u>12,555,943</u>	<u>797,423</u>	<u>7,419</u>	<u>5,602</u>	<u>9,086,448</u>	<u>22,452,835</u>
Total assets	<u>22,442,600</u>	<u>1,481,553</u>	<u>285,403</u>	<u>7,292,417</u>	<u>12,950,918</u>	<u>44,452,891</u>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	205,429	59,864	311	165,475	327,470	758,549
Accrued expenses	67,304	91,969	7,167	13,375	82,611	262,426
Accrued compensated absences	122,497	345,299	30,282	65,386	396,087	959,551
Due to other funds		42,414				42,414
Current portion of loan payable	1,207,501				168,246	1,375,747
Total current liabilities	<u>1,602,731</u>	<u>539,546</u>	<u>37,760</u>	<u>244,236</u>	<u>974,414</u>	<u>3,398,687</u>
Noncurrent liabilities:						
Loan payable	5,191,775				5,060,986	10,252,761
Pending insurance claims				7,498,672		7,498,672
Insurance claims incurred but not reported				8,834,103		8,834,103
Total noncurrent liabilities	<u>5,191,775</u>	<u></u>	<u></u>	<u>16,332,775</u>	<u>5,060,986</u>	<u>26,585,536</u>
Total liabilities	<u>6,794,506</u>	<u>539,546</u>	<u>37,760</u>	<u>16,577,011</u>	<u>6,035,400</u>	<u>29,984,223</u>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	12,555,943	797,423	7,419	5,602	9,086,448	22,452,835
Unrestricted	3,092,151	144,584	240,224	(9,290,196)	(2,170,930)	(7,984,167)
Total net assets	<u>\$ 15,648,094</u>	<u>\$ 942,007</u>	<u>\$ 247,643</u>	<u>\$ (9,284,594)</u>	<u>\$ 6,915,518</u>	<u>\$ 14,468,668</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended September 30, 2004**

	Fleet Management Fund	Property Management Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Total
Operating revenues:						
Charges for services	\$ 5,229,724	\$ 6,737,619	\$ 822,925	\$ 13,108,538	\$ 7,437,701	\$ 33,336,507
Miscellaneous	72,399	27,310		14,959	1,130	115,798
Total operating revenues	<u>5,302,123</u>	<u>6,764,929</u>	<u>822,925</u>	<u>13,123,497</u>	<u>7,438,831</u>	<u>33,452,305</u>
Operating expenses:						
Personal services	1,115,082	3,173,922	295,519	444,558	3,095,212	8,124,293
Operating supplies	2,000,382	873,820	37,760	4,838,288	316,008	8,066,258
Contractual services	114,286	1,369,006	287,733	761,969	1,415,744	3,948,738
Utilities	46,751	676,778	1,606	1,183	903,806	1,630,124
Internal charges	591,834	637,179	77,094	53,373	729,321	2,088,801
Administrative fees	105,800	79,350	26,450	643,306	79,350	934,256
Depreciation	3,076,581	246,504	3,091	3,190	1,676,932	5,006,298
Insurance				1,766,488		1,766,488
Claims and judgements				8,446,482		8,446,482
Total operating expenses	<u>7,050,716</u>	<u>7,056,559</u>	<u>729,253</u>	<u>16,958,837</u>	<u>8,216,373</u>	<u>40,011,738</u>
Operating income (loss)	<u>(1,748,593)</u>	<u>(291,630)</u>	<u>93,672</u>	<u>(3,835,340)</u>	<u>(777,542)</u>	<u>(6,559,433)</u>
Nonoperating revenues (expenses):						
Interest and fiscal charges	(85,622)				(5,036)	(90,658)
Disposal of assets	225,800	1,341			2,880	230,021
Interest income	79,758	2,719	1,434	63,037	23,585	170,533
Total nonoperating revenues (expenses)	<u>219,936</u>	<u>4,060</u>	<u>1,434</u>	<u>63,037</u>	<u>21,429</u>	<u>309,896</u>
Income (loss) before contributions and transfers	<u>(1,528,657)</u>	<u>(287,570)</u>	<u>95,106</u>	<u>(3,772,303)</u>	<u>(756,113)</u>	<u>(6,249,537)</u>
Capital contributions	403,745	22,298			(80,589)	345,454
Transfers in					89,515	89,515
Transfers out		(4,960)	(2,823)	(4,421)	(62,160)	(74,364)
Change in net assets	<u>(1,124,912)</u>	<u>(270,232)</u>	<u>92,283</u>	<u>(3,776,724)</u>	<u>(809,347)</u>	<u>(5,888,932)</u>
Net assets--beginning	<u>16,773,006</u>	<u>1,212,239</u>	<u>155,360</u>	<u>(5,507,870)</u>	<u>7,724,865</u>	<u>20,357,600</u>
Net assets--ending	<u>\$ 15,648,094</u>	<u>\$ 942,007</u>	<u>\$ 247,643</u>	<u>\$ (9,284,594)</u>	<u>\$ 6,915,518</u>	<u>\$ 14,468,668</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS**  
**INCREASE (DECREASE) IN CASH AND INVESTMENTS**

For the Fiscal Year Ended September 30, 2004

	Fleet Management Fund	Property Maintenance Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Totals
Cash flows from operating activities:						
Cash received from users	\$ 5,229,182	\$ 6,737,619	\$ 822,531	\$ 13,108,538	\$ 7,436,162	\$ 33,334,032
Cash paid to suppliers	(2,131,775)	(3,172,010)	(356,692)	(7,872,166)	(2,565,786)	(16,098,429)
Cash paid to employees	(1,093,322)	(3,106,502)	(280,289)	(445,142)	(3,060,486)	(7,985,741)
Cash paid for claims and judgements				(4,460,707)		(4,460,707)
Internal charges-payments to other funds	(697,634)	(716,529)	(103,544)	(696,679)	(808,671)	(3,023,057)
Miscellaneous revenues	62,177	22,646		14,959	1,130	100,912
Net cash provided by (used in) operating activities	<u>1,368,628</u>	<u>(234,776)</u>	<u>82,006</u>	<u>(351,197)</u>	<u>1,002,349</u>	<u>1,867,010</u>
Cash flows for non-capital financing activities:						
Loan proceeds	6,338,001				1,907,552	8,245,553
Repayment of loan	(613,059)				(30,236)	(643,295)
Transfers in					89,515	89,515
Transfers out		(4,960)	(2,823)	(4,421)	(62,160)	(74,364)
Net cash provided by (used in) non-capital financing activities	<u>5,724,942</u>	<u>(4,960)</u>	<u>(2,823)</u>	<u>(4,421)</u>	<u>1,904,671</u>	<u>7,617,409</u>
Cash flows from capital and related financial activities:						
Interest and fiscal charges	(57,483)				(3,695)	(61,178)
Purchase of fixed assets	(1,345,116)	(128,016)			(3,640,699)	(5,113,831)
Proceeds from sale of fixed assets	253,302	1,341			2,880	257,523
Net cash used in capital and related financial activities	<u>(1,149,297)</u>	<u>(126,675)</u>			<u>(3,641,514)</u>	<u>(4,917,486)</u>
Cash flows from investing activities:						
Interest on investments	79,758	2,719	1,434	63,037	23,585	170,533
Net cash provided by investing activities	<u>79,758</u>	<u>2,719</u>	<u>1,434</u>	<u>63,037</u>	<u>23,585</u>	<u>170,533</u>
Net increase (decrease) in cash and equivalents	6,024,031	(363,692)	80,617	(292,581)	(710,909)	4,737,466
Cash and investments - beginning of year	3,660,363	824,644	175,043	6,486,138	4,569,177	15,715,365
Cash and investments - end of year	<u>\$ 9,684,394</u>	<u>\$ 460,952</u>	<u>\$ 255,660</u>	<u>\$ 6,193,557</u>	<u>\$ 3,858,268</u>	<u>\$ 20,452,831</u>
Classified as:						
Cash and investments-current	\$ 9,684,394	\$ 460,952	\$ 255,660	\$ 6,193,557	\$ 3,858,268	\$ 20,452,831
Non-cash transactions affecting financial position:						
Capital contributions of fixed assets	<u>\$ 403,745</u>	<u>\$ 22,298</u>	<u>\$</u>	<u>\$</u>	<u>\$ (80,589)</u>	<u>\$ 345,454</u>

See accompanying independent auditors' report

(continued)

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS**  
**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES**  
**For the Fiscal Year Ended September 30, 2004**

(continued)

	<u>Fleet Management Fund</u>	<u>Property Maintenance Fund</u>	<u>Central Services Fund</u>	<u>Self Insurance Fund</u>	<u>Communications Fund</u>	<u>Totals</u>
Operating income (loss)	\$ (1,748,593)	\$ (291,630)	\$ 93,672	\$ (3,835,340)	\$ (777,542)	\$ (6,559,433)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation	3,076,581	246,504	3,091	3,190	1,676,932	5,006,298
Provision for uncollectible accounts	(542)		(159)			(701)
Changes in assets and liabilities:						
(Increase) decrease in inventories	(2,581)	(8,853)			40,873	29,439
(Increase) decrease in accounts receivable	9,544	970	(380)		(947)	9,187
(Increase) decrease in due from other funds	(7,323)	21,676	145		(592)	13,906
Increase in due from other governments	(12,443)	(27,310)				(39,753)
Increase in prepaid expense				(380,037)		(380,037)
Increase (decrease) in accounts payable	43,683	(284,243)	(29,593)	(124,201)	28,899	(365,455)
Increase (decrease) in accrued compensated absences	11,865	42,352	13,608	(2,967)	22,245	87,103
Increase (decrease) in due to other funds	(9,604)	42,414				32,810
Increase in pending insurance claims				251,672		251,672
Increase in insurance claims incurred but not reported				3,734,103		3,734,103
Increase in accrued expenses	8,041	23,344	1,622	2,383	12,481	47,871
Total adjustments	<u>3,117,221</u>	<u>56,854</u>	<u>(11,666)</u>	<u>3,484,143</u>	<u>1,779,891</u>	<u>8,426,443</u>
Net cash provided by (used in) operating activities	<u>\$ 1,368,628</u>	<u>\$ (234,776)</u>	<u>\$ 82,006</u>	<u>\$ (351,197)</u>	<u>\$ 1,002,349</u>	<u>\$ 1,867,010</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA  
COMBINING STATEMENT OF PLAN NET ASSETS  
PENSION TRUST FUNDS**

September 30, 2004

	Retirement System for General Employees	Retirement System for Firefighters and Police Officers	Retirement System for Unclassified Employees and Elected Officials	Totals
<b>Assets</b>				
Cash and cash equivalents	\$ 14,901	\$ 20,000	\$ 492,328	\$ 527,229
Accrued interest receivable	421,933	2,689,270	58,506	3,169,709
Investments, at fair value:				
Short-term investments	3,307,133	21,499,365	1,373,660	26,180,158
U.S. Government securities	10,706,676	48,212,609		58,919,285
Corporate bonds	16,575,629	133,224,690		149,800,319
Common stocks and index funds	203,502,416	192,635,910	84,039,805	480,178,131
Money market funds		748,470		748,470
Collective investment fund		50,592,534		50,592,534
Mutual funds self-directed DROP participants		4,250,991		4,250,991
Other bonds			250,000	250,000
Total investments	<u>234,091,854</u>	<u>451,164,569</u>	<u>85,663,465</u>	<u>770,919,888</u>
Total assets	<u>234,528,688</u>	<u>453,873,839</u>	<u>86,214,299</u>	<u>774,616,826</u>
<b>Liabilities</b>				
Accounts payable		<u>4,250,991</u>	<u>125,377</u>	<u>4,376,368</u>
Total liabilities		<u>4,250,991</u>	<u>125,377</u>	<u>4,376,368</u>
<b>Net Assets</b>				
Held in trust for pension benefits	<u>\$ 234,528,688</u>	<u>\$ 449,622,848</u>	<u>\$ 86,088,922</u>	<u>\$ 770,240,458</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA**  
**COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**PENSION TRUST FUNDS**

**For the Fiscal Year Ended September 30, 2004**

	Retirement System for General Employees	Retirement System for Firefighters and Police Officers	Retirement System for Unclassified Employees and Elected Officials	Totals
<b>Additions:</b>				
Contributions -				
Employer	\$ 1,806,367	\$ 9,387,091	\$ 670,335	\$ 11,863,793
Employee	2,464,383	4,029,397	883,586	7,377,366
Buybacks/transfers from other systems		558,993	963,495	1,522,488
Other	5,032	107,000		112,032
Total contributions	<u>4,275,782</u>	<u>14,082,481</u>	<u>2,517,416</u>	<u>20,875,679</u>
Investment income -				
Net increase in fair value of investments	21,900,045	28,295,761	9,281,544	59,477,350
Interest income	1,832,902	10,999,107	16,304	12,848,313
Dividends	847,311	2,669,084	869,818	4,386,213
Investment management expenses	24,580,258	41,963,952	10,167,666	76,711,876
Deferred retirement option plan participants' losses	(475,828)	(1,635,853)	(223,187)	(2,334,868)
Net investment income	<u>24,104,430</u>	<u>40,305,816</u>	<u>9,944,479</u>	<u>74,354,725</u>
Total additions	<u>28,380,212</u>	<u>54,388,297</u>	<u>12,461,895</u>	<u>95,230,404</u>
<b>Deductions:</b>				
Benefit paid	15,585,155	24,130,299	5,027,221	44,742,675
Contributions refunded	203,580	43,039	172,343	418,962
Transfers to other systems	977,418			977,418
Administrative expenses	368,545	564,532	201,247	1,134,324
Total deductions	<u>17,134,698</u>	<u>24,737,870</u>	<u>5,400,811</u>	<u>47,273,379</u>
Net increase	11,245,514	29,650,427	7,061,084	47,957,025
Net assets held in trust for pension benefits - beginning of year	<u>223,283,174</u>	<u>419,972,421</u>	<u>79,027,838</u>	<u>722,283,433</u>
Net assets held in trust for pension benefits - end of year	<u>\$ 234,528,688</u>	<u>\$ 449,622,848</u>	<u>\$ 86,088,922</u>	<u>\$ 770,240,458</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA  
AGENCY FUND  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

**For the Fiscal Year Ended September 30, 2004**

	<u>September 30, 2003</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2004</u>
<u>Assets</u>				
Cash and investments	\$ 2,073,747	\$ 47,796,894	\$ 48,182,371	\$ 1,688,270
Accounts receivable		9,444	8,984	460
<b>Total Assets</b>	<b><u>\$ 2,073,747</u></b>	<b><u>\$ 47,806,338</u></b>	<b><u>\$ 48,191,355</u></b>	<b><u>\$ 1,688,730</u></b>
<u>Liabilities</u>				
Accounts payable	\$ 328,262	\$ 16,175,984	\$ 16,329,351	\$ 174,895
Deposits	1,745,485	47,514,149	47,745,799	1,513,835
<b>Total Liabilities</b>	<b><u>\$ 2,073,747</u></b>	<b><u>\$ 63,690,133</u></b>	<b><u>\$ 64,075,150</u></b>	<b><u>\$ 1,688,730</u></b>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA  
STATEMENT OF NET ASSETS  
DISCRETELY PRESENTED COMPONENT UNITS**

**September 30, 2004**

	<u>Miami Beach Visitor and Convention Authority</u>	<u>Miami Beach Health Facilities Authority</u>	<u>Total</u>
<b>Assets</b>			
Cash and investments	\$ 1,498,428	\$ 1,114,327	\$ 2,612,755
Accounts receivable	127,238	112,940	240,178
Capital assets, net of accumulated depreciation	<u>4,109</u>	<u>                    </u>	<u>4,109</u>
Total assets	<u>1,629,775</u>	<u>1,227,267</u>	<u>2,857,042</u>
<b>Liabilities</b>			
Accounts payable	2,069	<u>                    </u>	2,069
Accrued expenditures	<u>209,197</u>	<u>                    </u>	<u>209,197</u>
Total liabilities	<u>211,266</u>	<u>                    </u>	<u>211,266</u>
<b>Net Assets</b>			
Invested in capital assets	4,109	<u>                    </u>	4,109
Unrestricted	1,414,400	<u>1,227,267</u>	<u>2,641,667</u>
Total net assets	<u>\$ 1,418,509</u>	<u>\$ 1,227,267</u>	<u>\$ 2,645,776</u>

See accompanying independent auditors' report

**CITY OF MIAMI BEACH, FLORIDA  
STATEMENT OF ACTIVITIES  
DISCRETELY PRESENTED COMPONENT UNITS**

**For the Fiscal Year Ended September 30, 2004**

	<u>Expenses</u>	<u>Program Revenues</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>		<u>Totals</u>
		<u>Operating Grants and Contributions</u>	<u>Visitor and Convention Authority</u>	<u>Health Facilities Authority</u>	
<b>Miami Beach Visitor and Convention Authority</b>					
Cultural - grant program	\$ 1,054,312	\$ 104,614	\$ (949,698)	\$	\$ (949,698)
General administrative	142,072		(142,072)		(142,072)
Unallocated depreciation	3,554		(3,554)		(3,554)
<b>Total Miami Beach Visitor and Convention Authority</b>	<u>1,199,938</u>	<u>104,614</u>	<u>(1,095,324)</u>		<u>(1,095,324)</u>
<b>Miami Beach Health Facilities Authority</b>					
General administrative	2,571			(2,571)	(2,571)
<b>Total component units</b>	<u>\$ 1,202,509</u>	<u>\$ 104,614</u>			<u>(1,097,895)</u>
General revenues:					
Resort tax allocation			1,177,226		1,177,226
Financing fees				278,929	278,929
Interest			3,014	948	3,962
<b>Total general revenues</b>			<u>1,180,240</u>	<u>279,877</u>	<u>1,460,117</u>
Change in net assets			84,916	277,306	362,222
Net assets - beginning			1,333,593	949,961	2,283,554
<b>Net assets - ending</b>			<u>\$ 1,418,509</u>	<u>\$ 1,227,267</u>	<u>\$ 2,645,776</u>

See accompanying independent auditors' report



City of Miami Beach

This page intentionally left blank

**CAPITAL ASSETS  
USED IN THE OPERATIONS  
OF GOVERNMENTAL FUNDS**



**City of Miami Beach**

**This page intentionally left blank**

**CITY OF MIAMI BEACH, FLORIDA  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
COMPARATIVE SCHEDULES BY SOURCE<sup>1</sup>**

**September 30, 2004 and 2003**

	<b>2004</b>	<b>2003</b>
<b>Governmental funds capital assets:</b>		
Land	\$ 76,795,251	\$ 76,795,251
Buildings	111,477,512	111,477,512
Permanent improvements	69,280,079	68,872,611
Furniture and fixtures	1,600,357	1,297,583
Equipment	5,874,553	4,143,036
Infrastructure	116,795,794	116,795,794
Construction in progress	148,918,487	130,444,646
Total governmental funds capital assets	\$ 530,742,033	\$ 509,826,433
<b>Investment in governmental funds capital assets by source:</b>		
Balance at 9/30/86	\$ 122,768,007	\$ 122,768,007
General fund	6,718,194	5,447,738
Bond fund	284,153,230	265,679,389
Special revenue funds	11,216,013	10,703,617
Trust and agency funds	4,059,838	3,958,131
Redevelopment agency funds	101,826,751	101,269,551
Total governmental funds capital assets	\$ 530,742,033	\$ 509,826,433

<sup>1</sup>This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CITY OF MIAMI BEACH, FLORIDA**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY FUNCTION AND ACTIVITY<sup>1</sup>**  
**September 30, 2004**

Function and Activity	Land	Buildings	Furniture and Fixtures	Equipment	Permanent Improvements	Infrastructure	Constuction Work-in-progress	Total
<b>General government:</b>								
Mayor and commission	\$	\$	\$ 9,916	\$ 65,066	\$	\$	\$	\$ 74,982
City manager			24,864	8,637				33,501
City clerk			14,177	435,667				449,844
Internal audit			10,671	1,129				11,800
Management and budget			14,750	652				15,402
Finance			152,385	46,435				198,820
Human resources				13,537				13,537
Procurement			3,641	2,509				6,150
City attorney			34,939	4,078				39,017
Planning			9,045	15,497				24,542
Special programs			608	2,272				2,880
Engineering			3,610	71,911				75,521
Construction and financial management			46,099	34,626				80,725
Special projects				100,921	257,030			357,951
Unclassified	14,321,214	27,636,659	2,984	29,330	15,059,261		5,709,218	62,758,666
<b>Total general government</b>	<b>14,321,214</b>	<b>27,636,659</b>	<b>327,689</b>	<b>832,267</b>	<b>15,316,291</b>		<b>5,709,218</b>	<b>64,143,338</b>
<b>Public safety:</b>								
Beach patrol			97,622	43,938	10,000			151,560
Building services			19,872	284,603				304,475
Fire	1,340,550	2,014,526	33,036	1,166,756	1,687,724		3,209,816	9,452,408
Police		29,708,037	650,744	1,694,694	12,058,396		193,110	44,304,981
Emergency 911			38,797	158,271			1,225,476	1,422,544
<b>Total public safety</b>	<b>1,340,550</b>	<b>31,722,563</b>	<b>840,071</b>	<b>3,348,262</b>	<b>13,756,120</b>		<b>4,628,402</b>	<b>55,635,968</b>
<b>Physical environment</b>								
Physical environment				7973			3,308,019	3,315,992
<b>Transportation:</b>								
Streets			1,388	153,938		61,822,843	33,248,814	95,226,983
Bridges							203,915	20,046,712
Sidewalks and Walkways						32,578,136	17,819,895	50,398,031
Unclassified	966,037	361,508	1,050	1,129		1,021,783	1,089,881	3,441,388
<b>Total transportation</b>	<b>966,037</b>	<b>361,508</b>	<b>2,438</b>	<b>155,067</b>		<b>115,265,559</b>	<b>52,362,505</b>	<b>169,113,114</b>
<b>Economic environment</b>								
Redevelopment Agency	49,850,853	34,840,724	14,148	543,052	2,742,552		23,720,635	111,711,964
Unclassified			7,870	9,075	69,392		150,638	236,975
<b>Total economic environment</b>	<b>49,850,853</b>	<b>34,840,724</b>	<b>22,018</b>	<b>552,127</b>	<b>2,811,944</b>		<b>23,871,273</b>	<b>111,948,939</b>
<b>Human services</b>								
Human services			5,657	649			861,215	867,521
<b>Culture and recreation</b>								
Culture and recreation	10,316,597	16,916,058	402,484	978,208	37,395,724	1,530,235	58,177,855	125,717,161
<b>Total governmental funds capital assets</b>	<b>\$ 76,795,251</b>	<b>\$ 111,477,512</b>	<b>\$ 1,600,357</b>	<b>\$ 5,874,553</b>	<b>\$ 69,280,079</b>	<b>\$ 116,795,794</b>	<b>\$ 148,918,487</b>	<b>\$ 530,742,033</b>

<sup>1</sup>This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

**CITY OF MIAMI BEACH, FLORIDA**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY<sup>1</sup>**  
**For the Fiscal Year Ended September 30, 2004**

Function and Activity	Governmental Funds Capital Assets October 1, 2003	Additions	Deletions	Governmental Funds Capital Assets September 30, 2004
<b>General government:</b>				
Mayor and commission	\$ 74,982	\$	\$	\$ 74,982
City manager	32,852	649		33,501
City clerk	425,287	24,557		449,844
Internal audit	11,800			11,800
Management and budget	15,402			15,402
Finance	171,026	27,794		198,820
Human resources	10,165	3,372		13,537
Procurement	6,150			6,150
City attorney	39,017			39,017
Planning	17,937	6,605		24,542
Special programs	1,551	1,329		2,880
Engineering	75,521			75,521
Construction and financial management	57,740	22,985		80,725
Special projects		357,951		357,951
Unclassified	62,050,183	1,320,443	611,959	62,758,667
Total general government	<u>62,989,613</u>	<u>1,765,685</u>	<u>611,959</u>	<u>64,143,339</u>
<b>Public safety:</b>				
Beach patrol	342,783	10,000	201,223	151,560
Building services	90,429	214,046		304,475
Fire	9,106,763	408,770	63,125	9,452,408
Police	43,897,371	407,610		44,304,981
Emergency 911	1,264,968	157,576		1,422,544
Total public safety	<u>54,702,314</u>	<u>1,198,002</u>	<u>264,348</u>	<u>55,635,968</u>
Physical environment	3,156,315	207,260	47,583	3,315,992
<b>Transportation</b>				
Streets	94,556,116	1,233,991	563,125	95,226,982
Bridges	19,845,553	201,159		20,046,712
Sidewalks and Walkways	50,398,031			50,398,031
Unclassified	3,244,277	197,111		3,441,388
Total transportation	<u>168,043,977</u>	<u>1,632,261</u>	<u>563,125</u>	<u>169,113,113</u>
<b>Economic environment</b>				
Redevelopment Agency	101,269,551	10,442,413		111,711,964
Unclassified	1,532,589	70,763	1,366,377	236,975
Total economic environment	<u>102,802,140</u>	<u>10,513,176</u>	<u>1,366,377</u>	<u>111,948,939</u>
Human services	867,521			867,521
Culture and recreation	117,264,553	8,863,649	411,041	125,717,161
Total governmental funds capital assets	<u>\$ 509,826,433</u>	<u>\$ 24,180,033</u>	<u>\$ 3,264,433</u>	<u>\$ 530,742,033</u>

<sup>1</sup>This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.



City of Miami Beach

This page intentionally left blank