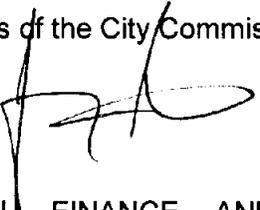




MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMITTEE MEMORANDUM

TO: Mayor Philip Levine and Members of the City Commission
FROM: Jimmy L. Morales, City Manager 
DATE: June 11, 2014
SUBJECT: REPORT OF THE SPECIAL FINANCE AND CITYWIDE PROJECTS COMMITTEE MEETING ON MAY 20, 2014

The agenda is as follows:

OLD BUSINESS

1. Discussion of Miami Beach Convention Center Construction and Booking Schedule

ACTION

Finance and Citywide Projects Committee reviewed and considered the information and separated the discussion into two separate recommendations. The first recommendation is that the timeframe of the Convention Center project not exceed 36 months, but with a goal of completing construction within 24-30 months. The second recommendation was for staff to go contact all events on the priority list to determine if they could take place without usage of the P-Lot, with access to no more than two (2) exhibit halls and with limited or compressed load-in/out.

NEW BUSINESS

2. Discussion regarding South Shore Community Center

ACTION

The Committee recommended that ninety (90) days prior to the expiration of the Term, re-negotiate a reasonable increase in the operating expenses up to a maximum of \$11.06 per square foot.

3. Discussion regarding Financial Impact of the Proposed Roadway Closure Applications for 87 Street and 87 Terrace Filed by 8701 Collins Development

ACTION

The Committee recommended referring this item to Land Use and have the appraisal be re-evaluated. The item is to be brought back to the June Finance Committee meeting.

4. Discussion regarding Adoption of an Updated Strategic Plan for the Cultural Affairs Program, to include utilization of Fillmore Community Benefit Fund, Cultural Arts Council Endowment, and Cultural Affairs Program Fund Balance Funds for Greater Cultural Benefits for Residents and Visitors

ACTION

The Committee recommended going back to the Cultural Arts Council to update the Strategic Plan and funding needs. To be brought back to the Finance Committee before July if it needs to be included in next year's budget.

5. Discussion regarding whether or not to renew The Lease Agreement ("Lease") between The City of Miami Beach, Florida ("City") and Mystery Park Arts Company, Inc. ("SOBE Arts"), having an initial term of five (5) years, commencing on January 13, 2010 and ending on January 12, 2015, with an option to renew, at the City's Sole and absolute discretion, for two (2) additional two (2) year periods, in connection with property located at 2100 Washington Avenue, Miami Beach, Florida ("Demised Premises")

ACTION

The Committee recommended continuing the Lease Agreement with So-Be Arts through the end of August 2015 and then any renewal beyond that point would have to be on a month to month basis with the Convention Center renovations due to start January 2016.

6. Discussion regarding Police and Parking Department Towing Permit Requirements

ACTION

The Committee recommended no action and that Saul Frances Parking Director follow up on the implementation of the technology enhancements. This item is to be brought back to the September Finance Committee Meeting.

7. Update - Discussion regarding Stormwater Future Bonds and Proposed Rates

ACTION

The Committee moved this item without recommendation.

JOINT ITEM

- 8. Discussion regarding the funding of the expansion (approximately double the size) of the Emergency Department at Mt. Sinai, and the creation of an Emergency Management Office for the City of Miami Beach**

ACTION

The Committee recommended that a resolution be prepared by the City Attorney that states the following fundamental business issues and terms which are subject to further negotiation: The City would authorize a grant agreement in the principle amount between \$15,000,000 and \$18,750,000 which is the \$15,000,000 plus interest to be paid in equal principle installments of \$1,250,000 over a 15 year period. That would be secured by a covenant to budget. Mt. Sinai would provide the City a minimum of up to 2,000 square feet for the Emergency Operating Center. The lease between Mt. Sinai and the City would be a minimum of 30 years for a rental amount of \$1 per year.