

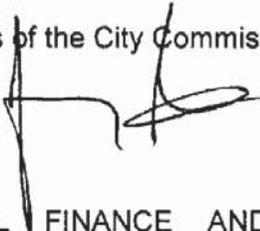


# MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, [www.miamibeachfl.gov](http://www.miamibeachfl.gov)

## COMMITTEE MEMORANDUM

TO: Mayor Philip Levine and Members of the City Commission

FROM: Jimmy L. Morales, City Manager 

DATE: May 21, 2014

SUBJECT: REPORT OF THE SPECIAL FINANCE AND CITYWIDE PROJECTS COMMITTEE MEETING ON APRIL 16, 2014

The agenda is as follows:

### NEW BUSINESS

1. Discussion of Ordinance No. 2013-3826 adopted and referred to the Finance and Citywide Projects Committee to discuss the 60 employees that are capped out

#### ACTION

The Committee recommended that the Unclassified Salary Ordinance be revised to allow for the recognition of such employees through a one-time, non-recurring, non-pensionable adjustment of up to two percent of their respective salaries based on whether they met, exceeded or significantly exceeded expectations, as indicated by the ratings on their individual performance evaluations.

2. Discussion of Replacement Line of Credit

#### ACTION

The Committee recommended that the Administration bring the proposed replacement line of credit in the amount of \$60 million to the April 23, 2014 Commission meeting to authorize negotiations with Wells Fargo.