

RESOLUTION NO. 2013-28406

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SECOND AMENDMENT TO THE FISCAL (FY) 2012/13 SPECIAL REVENUE FUND BUDGETS

WHEREAS, the Administration has performed a projection of year-end revenues and expenditures and it is anticipated that the Resort Tax Fund will have an overall initial operating budget surplus of \$4.5 million; and

WHEREAS, the City of Miami Beach adopts the Resort Tax budget at the fund level; and

WHEREAS, Florida Statutes require that actual expenditures not exceed budget at the level at which the budget is adopted; and

WHEREAS, a budget amendment is required for funds that are projected to overspend their appropriation; and

WHEREAS, based on the third quarter analysis, higher than anticipated revenue will result in several percentage-based expenditures exceeding their adopted budgets.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Second Amendment to the FY 2012/13 Special Revenue Fund budget is adopted as shown below.

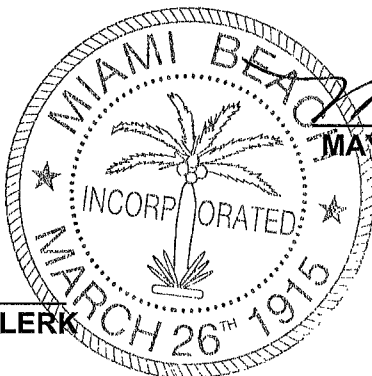
| <u>SPECIAL REVENUE APPROPRIATIONS</u> | FY 2012/13 Amended 4/17/2013 | Recommend Changes to Appropriation | FY 2012/13 Amended 10/16/13 |
|--|------------------------------------|--|-----------------------------------|
| Resort Tax | \$54,254,000 | \$1,981,000 | \$56,235,000 |
| 7th Street Garage Operations | 2,200,000 | | 2,200,000 |
| 5th & Alton Garage-City's Share of Shortfall | 619,900 | | 619,900 |
| Art in Public Places | 213,000 | | 213,000 |
| Tourism and Hospitality Scholarship Pgms | 113,000 | | 113,000 |
| Education Compact | 101,000 | | 101,000 |
| Green/Sustainability Funds | 195,000 | | 195,000 |
| Red Light Camera Fund | 314,000 | | 314,000 |
| E-911 Fund | 651,000 | | 651,000 |
| Waste Hauler Addtl Svcs and Public Benefit | 479,000 | | 479,000 |
| Total Special Revenue Funds | \$59,139,900 | \$1,981,000 | \$61,120,900 |

PASSED AND ADOPTED this 16th day of October, 2013.

ATTEST:

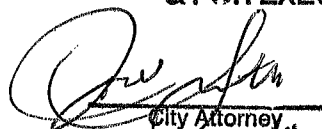


 RAPHAEL E. GRANADO, CITY CLERK





 MAYOR MATTI HERRERA BOWER
 APPROVED AS TO
 FORM & LANGUAGE
 & FOR EXECUTION



 City Attorney

10/11/13

 Date