



MIAMI BEACH

OFFICE OF THE CITY MANAGER

NO. LTC # 275-2013

LETTER TO COMMISSION

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CITY CLERK'S OFFICE

RECEIVED

TO: Mayor Matti Herrera Bower and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: August 12, 2013

SUBJECT: TRUTH-IN-MILLAGE TIMELINES FOR FY 2013/14 BUDGET

The purpose of this Letter to Commission is to inform the City Commission regarding Truth-in-Millage (TRIM) timelines impacting the development of the FY 2013/14 budget.

On July 17 the Commission set the proposed millage rate at 5.8909 for the FY 2013/14 budget, which reflected a 0.20 millage rate reduction from the current millage rate. The proposed millage rate was certified by the City Manager and sent to the Property Appraiser for inclusion in the TRIM notice that will be mailed out on August 24, 2013. The Commission also requested Administration to lay out timing, process, and costs in the event that the Commission desires to increase the millage rate later in the budget process.

Per TRIM guidelines, the proposed millage rate may remain the same or can be decreased, but cannot be increased without sending out a new TRIM notice to property owners in Miami Beach. If the Commission chooses to increase the proposed millage rate at the September 11 first public hearing on the budget, a new TRIM notice would need to be sent out to each property owner by the Property Appraiser at the cost of \$40,000 to the City. A copy of the resolution with the revised proposed millage rate would need to be received by the Property Appraiser by September 12. The Property Appraiser estimates that the revised TRIM notice could be sent out by September 18. Per Florida Statute 200.069, the mailing must precede the final budget hearing by not less than 10 days, and not more than 15 days. Ten days following the September 18 mailing would be September 28. Due to schedule conflicts and to provide maximum flexibility in the TRIM process, the second and final public hearing on the budget has been re-scheduled from September 23 to September 30.


JLM/KGB/JW