

MIAMI-DADE COUNTY
 OFFICE OF THE PROPERTY APPRAISER
 Impact of Full Exemption to Senior Properties - Amendment 11
 November 13, 2012



Taxing Authority	Current			Impact Based on 2012 Preliminary Assessment Roll					
	Qualified Senior	Seniors Affected	Exemption Amount	Loss in Taxable Value	Operating Millage	Revenue Loss	Debt Millage	Revenue Loss	Total Revenue Loss
0100 Miami	3,946	2,090	\$50,000	\$63,925,521	7.5710	\$483,980	0.9000	\$57,533	\$541,513
0101 DDA	2	0	\$50,000	\$0	0.4780	\$0	0.0000	\$0	\$0
0200 Miami Beach	305	89	\$50,000	\$2,637,449	6.0909	\$16,064	0.2568	\$677	\$16,742
0201 Normandy Shores	2	2	\$50,000	\$81,782	1.1444	\$94	0.0000	\$0	\$94
0300 Coral Gables	49	42	\$25,000	\$2,579,434	5.6690	\$14,623	0.0000	\$0	\$14,623
0400 Hialeah	3,678	2,101	\$50,000	\$54,628,936	6.3018	\$344,261	0.0000	\$0	\$344,261
0500 Miami Springs	111	106	\$25,000	\$7,177,097	6.9950	\$50,204	0.0000	\$0	\$50,204
0600 North Miami	205	32	\$50,000	\$567,851	8.1000	\$4,600	0.0000	\$0	\$4,600
0700 North Miami Beach	186	102	\$25,000	\$2,122,127	6.6036	\$14,014	1.0409	\$2,209	\$16,223
0800 Opa-locka	82	1	\$50,000	\$628	9.1000	\$6	0.0000	\$0	\$6
0900 South Miami	59	33	\$50,000	\$1,039,348	4.3639	\$4,536	0.0000	\$0	\$4,536
1000 Homestead	55	7	\$50,000	\$118,592	6.2435	\$740	0.0000	\$0	\$740
1100 Miami Shores	28	28	\$0	\$1,366,588	8.0000	\$10,933	0.7500	\$1,025	\$11,958
1200 Bal Harbour	6	4	\$50,000	\$197,121	2.2678	\$447	0.0000	\$0	\$447
1300 Bay Harbor Islands	16	9	\$25,000	\$252,493	5.2971	\$1,337	0.0000	\$0	\$1,337
1400 Surfside	2	2	\$50,000	\$54,398	5.3000	\$288	0.0000	\$0	\$288
1500 West Miami	169	168	\$25,000	\$7,500,996	6.8858	\$51,650	0.0000	\$0	\$51,650
1600 Florida City	40	37	\$0	\$697,880	7.7500	\$5,409	0.0000	\$0	\$5,409
1700 Biscayne Park	10	10	\$25,000	\$371,491	9.5000	\$3,529	0.0000	\$0	\$3,529
1800 El Portal	17	7	\$50,000	\$157,577	8.3000	\$1,308	0.0000	\$0	\$1,308
1900 Golden Beach	0	0	\$25,000	\$0	6.9950	\$0	1.5050	\$0	\$0
2000 Pinecrest	2	0	\$50,000	\$0	2.2000	\$0	0.0000	\$0	\$0
2100 Indian Creek	0	0	\$0	\$0	7.9518	\$0	0.0000	\$0	\$0
2200 Medley	7	7	\$0	\$129,873	5.5850	\$725	0.0000	\$0	\$725
2300 North Bay Village	22	9	\$50,000	\$310,089	4.7772	\$1,481	1.2355	\$383	\$1,864
2400 Key Biscayne	9	9	\$50,000	\$416,838	3.2000	\$1,334	0.0000	\$0	\$1,334
2500 Sweetwater	167	109	\$50,000	\$3,987,443	2.9200	\$11,643	0.0000	\$0	\$11,643
2600 Virginia Gardens	34	34	\$0	\$2,106,321	5.4233	\$11,423	0.0000	\$0	\$11,423
2700 Hialeah Gardens	33	3	\$25,000	\$143,170	5.3812	\$770	0.0000	\$0	\$770
2800 Aventura	122	73	\$25,000	\$2,188,511	1.7261	\$3,778	0.0000	\$0	\$3,778
3100 Sunny Isles Beach	97	50	\$50,000	\$1,395,837	2.8000	\$3,908	0.0000	\$0	\$3,908
3200 Miami Lakes	49	40	\$50,000	\$1,831,261	2.3518	\$4,307	0.0000	\$0	\$4,307
3300 Palmetto Bay	37	26	\$50,000	\$1,145,635	2.4470	\$2,803	0.0000	\$0	\$2,803
3400 Miami Gardens	1,059	449	\$25,000	\$7,101,073	6.3620	\$45,177	0.0000	\$0	\$45,177
3500 Doral	11	7	\$50,000	\$147,350	2.2215	\$327	0.0000	\$0	\$327
3600 Cutler Bay	157	83	\$50,000	\$1,620,006	2.5702	\$4,164	0.0000	\$0	\$4,164

County Authorities	Current			Impact Based on 2012 Preliminary Assessment Roll					
	Qualified Senior	Seniors Affected	Exemption Amount	Loss in Taxable Value	Operating Millage	Revenue Loss	Debt Millage	Revenue Loss	Total Revenue Loss
Countywide	18,211	8,979	\$50,000	\$272,864,995	4.7035	\$1,283,421	0.2850	\$77,767	\$1,361,187
3000 Unincorporated	7,444	3,776	\$50,000	\$124,991,423	1.9283	\$241,021	0.0000	\$0	\$241,021
Fire & Rescue	10,224	4,654	\$50,000	\$149,636,848	2.4496	\$366,550	0.0131	\$1,960	\$368,511
Library	14,090	6,789	\$50,000	\$216,252,008	0.1725	\$37,303	0.0000	\$0	\$37,303
Total County Impact						\$1,928,295		\$79,727	\$2,008,022

Note:

The following criteria were used: (1) the folio had a senior exemption in 2012, (2) the last qualified sale took place prior to 1987 and (3) the just value of the property is under \$250,000.

The count under "Qualified Seniors" represents all folios based on criteria. The count under "Seniors Affected" represents those folios that will actually show a reduction in taxable value. The difference are folios that already have a zero taxable value before applying the additional exemption.

These estimates are considered a worst-case scenario based on the 2012 Preliminary Roll values and 2012 adopted millage rates.