

RESOLUTION NO. 2012-28014

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF
THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING FINAL
BUDGETS FOR THE GENERAL, G.O. DEBT SERVICE, RDA AD
VALOREM TAXES, ENTERPRISE, AND INTERNAL SERVICE
FUNDS FOR FISCAL YEAR 2012/13**

WHEREAS, the Manager's proposed General Fund operating budget released September 7th, 2012 was \$256,975,000 and the total proposed operating budget for FY 2012/13 was \$441,376,000 including the General Fund, General Obligation Debt Service, Enterprise Funds and Transfers to the Redevelopment District; and

WHEREAS, during the first public hearing on the FY 2012/13 budget the City Commission approved to further reduce the millage for FY 2012/13 from 6.1122 to 6.0909 reducing the surplus by \$400,000, rather than reducing employee givebacks from \$3.0 million to \$2.6 million and recognizing a reduction in the citywide budget as a result of reducing Building Development process fees, thereby reducing the General Fund budget to \$256,280,000 and the total operating budget to \$440,614,000; and

WHEREAS, the \$3 million in employee givebacks in the General Fund partially offsets the \$7.3 million increase in pension and health costs; and

WHEREAS, the tentatively adopted General Fund budget includes \$932,000 in efficiencies; brings in an additional \$4 million in Resort Tax revenues to the General Fund to offset tourism-eligible expenditures, and includes increases in revenues for Police false alarm fees, rental rates for Parks & Recreation, and minor increases in service fees at the Colony Theater; and

WHEREAS, the General Fund tentatively adopted budget includes additions for living wage and operating costs associated with bringing capital projects on line, Building service enhancements offset by increased Building service revenues (due to increased demand); and \$2.85 million in enhancements as a return on taxpayer value for \$4 million in increased property taxes; and

WHEREAS, the tentatively adopted General Fund budget includes a \$0.8 million reserve recommended to be set aside for FY 2013/14, to help offset the loss of the carry forward of FY 2011/12 one-time pension credit of \$2.2 million in the General Fund; and

WHEREAS, during the 2nd Public Hearing the City Commission voted that the \$0.8 million reserve be specifically set aside to cover increases in pension costs in FY 2013/14, and if there are no increases, the reserve be used to pay down the unfunded pension liabilities in FY 2013/14; and

WHEREAS, the FY 2012/13 tentatively adopted General Fund budget is about \$20 million (8 percent) more than the FY 2006/07 budget despite pension contribution increases of \$29 million during the same period, and 15 percent inflation from October, 2006 through June, 2012; and

WHEREAS, the tentatively adopted budget for Internal Service funds, which are wholly supported by transfers from the General Fund, Enterprise Funds and the Redevelopment district, is \$59,328,000, including additions and enhancements totaling \$153,000 and efficiencies of \$30,000; and

WHEREAS, the tentatively adopted budget for Enterprise Funds is \$161,088,000 including potential additions and enhancements totaling \$417,000 offset by efficiencies of \$196,000; and

WHEREAS, the proposed General Fund budget increases \$11.9 million over FY 2011/12, primarily due to personnel cost increases (although offset by employee givebacks), increased internal services charge backs including Police liability claims and increases in debt service for replacement of vehicles and equipment, as well as proposed additions and service enhancements; and

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the \$0.8 million reserve included in the FY 2012/13 General Fund budget be specifically set aside to cover increases in pension costs in FY 2013/14, and if there are no increases, the reserve be used to pay down the unfunded pension liabilities in FY 2013/14; and that the City of Miami Beach hereby adopts final budgets for the General, G.O. Debt Service, RDA Ad Valorem Taxes, Enterprise, and Internal Service Funds for Fiscal Year 2012/13 as summarized and listed below:

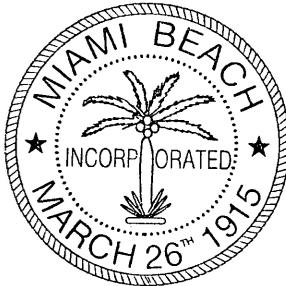
PASSED and ADOPTED this 27th day of September, 2012.



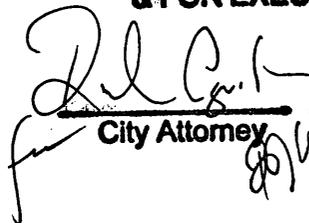
Jorge R. Exposito
Vice-Mayor

ATTEST:



CITY CLERK

**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**



City Attorney

9/28/12
Date

**Revenue Summary
by Fund and Major Category**

REVENUES	GENERAL	G.O. DEBT SERVICE	RDA	ENTERPRISE	TOTALS	INTERNAL SERVICE
GENERAL OPERATING REVENUES						
Ad Valorem Taxes	\$ 102,171,000				\$ 102,171,000	
Af Valorem - South Pointe Costs	10,296,000				10,296,000	
Ad Valorem - Capital Renewal & Repl.	1,850,000				1,850,000	
Ad Valorem Taxes - Normandy Shores	129,000				129,000	
Other Taxes	24,023,000				24,023,000	
Licenses and Permits	20,033,000				20,033,000	
Intergovernmental	9,827,000				9,827,000	
Charges for Services	10,668,000				10,668,000	
Fines and Forfeits	2,199,000				2,199,000	
Interest	2,983,000				2,983,000	
Rents and Leases	6,464,000				6,464,000	
Miscellaneous	11,830,000				11,830,000	
Other/ Resort Tax Contribution	39,497,000				39,497,000	
Reserves- Building Dept Operations	1,500,000				1,500,000	
Prior Year Set Aside for Pension Credit	2,210,000				2,210,000	
FY 09 Surplus Set Aside	3,400,000				3,400,000	
Prior Year Surplus From Parking Op Fund	7,200,000				7,200,000	
Sub-total	\$ 256,280,000				\$ 256,280,000	
G.O. DEBT SERVICE FUND						
Ad Valorem Taxes		\$ 5,630,000			\$ 5,630,000	
Other		\$ 298,000			\$ 298,000	
Sub-total		\$ 5,928,000			\$ 5,928,000	
FUND TOTAL	\$ 256,280,000	\$ 5,928,000			\$ 262,208,000	
RDA FUND-City TIF only						
AD VALOREM TAXES						
Property Taxes-RDA City Center (net)			\$ 17,318,000		\$ 17,318,000	
FUND TOTAL			\$ 17,318,000		\$ 17,318,000	
ENTERPRISE FUNDS						
Convention Center				\$ 12,702,000	\$ 12,702,000	
Parking				47,657,000	\$ 47,657,000	
Sanitation				17,302,000	\$ 17,302,000	
Sewer Operations				37,465,000	\$ 37,465,000	
Storm Water				11,926,000	\$ 11,926,000	
Water Operations				34,036,000	\$ 34,036,000	
FUND TOTAL				\$ 161,088,000	\$ 161,088,000	
INTERNAL SERVICE FUNDS						
Central Services						\$ 906,000
Fleet Management						9,700,000
Information Technology						16,366,000
Property Management						8,862,000
Risk Management						23,494,000
FUND TOTAL						\$ 59,328,000
TOTAL ALL FUNDS	\$ 256,280,000	\$ 5,928,000	\$ 17,318,000	\$ 161,088,000	\$ 440,614,000	\$ 59,328,000

TOTAL EXPENDITURES BY FUND AND DEPARTMENT

Fiscal Year 2012/13

FUNCTION/DEPARTMENT	GENERAL	G.O. DEBT SERVICE	RDA	ENTERPRISE	TOTALS	INTERNAL SERVICE
MAYOR & COMMISSION	\$1,648,000				\$1,648,000	
ADMINISTRATIVE SUPPORT SERVICES					\$14,187,000	
CITY MANAGER	2,313,000					
Communications	893,000					
BUDGET & PERFORMANCE IMPROV	2,160,000					
FINANCE	4,426,000					
Procurement	1,063,000					
Information Technology						16,366,000
HUMAN RESOURCES/LABOR RELATIONS	1,827,000					
Risk Management						23,494,000
CITY CLERK	1,505,000					
Central Services						906,000
CITY ATTORNEY	4,318,000				\$4,318,000	
ECONOMIC DEV. & CULTURAL ARTS					\$32,107,000	
Economic Development						
REAL ESTATE, HOUSING & COMM. DEV.	2,498,000					
BUILDING	10,985,000					
PLANNING	3,419,000					
Cultural Arts						
TOURISM & CULTURAL DEV	2,503,000					
CONVENTION CENTER				12,702,000		
OPERATIONS					\$193,194,000	
CODE COMPLIANCE	4,647,000					
PARKS & RECREATION	28,772,000					
PUBLIC WORKS	6,548,000					
Property Management						8,862,000
Sanitation				17,302,000		
Sewer				37,465,000		
Stormwater				11,926,000		
Water				34,036,000		
CAPITAL IMPROVEMENT PROJECTS	4,841,000					
PARKING				47,657,000		
FLEET MANAGEMENT						9,700,000
PUBLIC SAFETY					\$157,205,000	
POLICE	94,963,000					
FIRE	62,242,000					
CITYWIDE ACCOUNTS					\$10,836,000	
CITYWIDE ACCTS-Normandy Shores	187,292					
CITYWIDE ACCTS-Operating Contingency	1,000,000					
CITYWIDE ACCTS-Other	4,038,708					
Carryforward from Prior Year Set Asides	5,610,000					
Transfers					\$2,014,000	
Capital Investment Upkeep Fund	219,000					
Info & Comm Technology Fund	395,000					
Pay-as-you-go Capital	1,400,000					
CAPITAL RENEWAL & REPLACEMENT	1,859,000				\$1,859,000	
G.O. DEBT SERVICE		5,928,000			\$5,928,000	
RDA-City TIF Transfer only						
City Center			17,318,000		17,318,000	
TOTAL - ALL FUNDS	\$256,280,000	\$5,928,000	\$17,318,000	\$161,088,000	\$440,614,000	\$59,328,000