

# Nostalgic Gazette

## Summary of June Board Meeting

- The Board approved a retirement allowance for Robert Anderson who retired from the Finance department with 10.33 years of creditable service.
- The Board approved a retirement allowance for Cindy Harrington who retired from the Finance department with 25.19 years of creditable service.
- The Board approved a retirement allowance for Mercilien Theogene who retired from the Public Works department with 14.30 years of creditable service.

Congratulations to our new Retirees!

- The Board approved (12) twelve new members of the Plan and (2) two requests for Refund of Accumulated Pension contributions.
- The payroll for the month of June was \$2,671,272.74 and the monthly expenses were \$226,487.87.
- The MBERP Fund has a total market value of \$424,058,894 as of March 31, 2012, which represents an increase of \$23.2 million from the December 31, 2011 market value of \$400,843,470. The overall increase in the Fund's market value was a result of \$11.89 million in net withdrawals and \$35 million in investment gains. Milliman, Period ending March 31, 2012 Performance Analyst Report for Miami Beach Employees' Retirement Plan

## The National Arts Program

The National Arts Program 7th Annual Exhibit is looking for artist of all levels. The National Arts Program is designed to give all artist, at all skill levels, an opportunity to exhibit their work in a professional manner and to compete for cash prizes. Don't miss the opportunity and register today! For more information please contact Gary Farmer at (305) 673-7577 or email [garyfarmer@miamibeachfl.gov](mailto:garyfarmer@miamibeachfl.gov) information is also available online [www.nationalartsprogram.org/venues/miami-beach-fl](http://www.nationalartsprogram.org/venues/miami-beach-fl)

## Obituaries. Share Memories. Express Condolences.

Karl Karlson, who retired from the Public Works on March 1, 1982 passed away on May 29, 2012 at the age of 96.

Paul Rushin, who retired from the Public Works on January 1, 1990 passed away on June 19, 2012 at the age of 77.

Miami Beach Employees'  
Retirement Plan  
[www.MBERP.com](http://www.MBERP.com)

> The next Pension Board Meeting is scheduled for Tuesday, July 10, 2012 at 10:00 am in the Pension office Conference Room

> [www.MBERP.com](http://www.MBERP.com)

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