

Nostalgic Gazette

Summary of May's Board Meeting

- The Board approved a retirement allowance for Lavulla Jones who retired from the Police CID department with 26.25 years of creditable service.
- The Board approved a retirement allowance for Clifton Leonard who retired from the Human Resources department with 15.19 years of creditable service.
- The Board approved a retirement allowance for Gustavo Paredes who retired from the Fleet Management department with 23.63 years of creditable service.
- The Board approved a retirement allowance for Andrew Terpak who retired from the Fleet Management department with 17.31 years of creditable service.

Congratulations to our new Retirees!

- The Board approved (7) seven new members of the Plan and (4) four requests for Refund of Accumulated Pension contributions.
- The payroll for the month of May was \$2,655,743.39 and the monthly expenses were \$209,024.25.
- The MBERP Fund has a total market value of \$424,058,894 as of March 31, 2012, which represents an increase of \$23.2 million from the December 31, 2011 market value of \$400,843,470. The overall increase in the Fund's market value was a result of \$11.89 million in net withdrawals and \$35 million in investment gains. Milliman. Period ending March 31, 2012 Performance Analyst Report for Miami Beach Employees' Retirement Plan

The National Arts Program

The National Arts Program 7th Annual Exhibit is looking for artist of all levels. The National Arts Program is designed to give all artist, at all skill levels, an opportunity to exhibit their work in a professional manner and to compete for cash prizes. Don't miss the opportunity and register today! For more information please contact Gary Farmer at (305) 673-7577 or email garyfarmer@miamibeachfl.gov information is also available online www.nationalartsprogram.org/venues/miami-beach-fl

Obituaries. Share Memories. Express Condolences.

Leonore Barbosa, who retired from the Miami Beach Public Library on August 1, 1987 passed away on April 16, 2012 at the age of 81.

William Gallagher, who retired from the Beach Patrol on February 1, 1976 passed away on April 13, 2012 at the age of 86.

Mary Landry, who retired from the PSCU as a Dispatcher passed away on March 23, 2012 at the age of 61.

Claire Marshall, who retired from the Miami Beach Public Library passed away on April 25, 2012 at the age of 99.

Miami Beach Employees'
Retirement Plan
www.MBERP.com

> The next Pension Board Meeting is scheduled for Tuesday, June 12, 2012 at 10:00 am in the Pension office Conference Room

> www.MBERP.com

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