



MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Mayor Matti Herrera Bower and Members of the City Commission

FROM: Jorge M. Gonzalez, City Manager

DATE: October 19, 2011



SUBJECT: **REFERRAL TO THE FINANCE AND CITYWIDE PROJECTS COMMITTEE A DISCUSSION PERTAINING TO THE ISSUANCE OF A REQUEST FOR PROPOSALS (RFP) FOR AUDITING SERVICES FOR THE CITY'S BASIC FINANCIAL STATEMENTS INCLUDED IN THE CITY'S COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR), FEDERAL GRANT PROGRAMS AND STATE PROJECTS (OMB A-133 SINGLE AUDIT), THE MIAMI BEACH REDEVELOPMENT AGENCY'S BASIC FINANCIAL STATEMENTS (RDA), THE PARKING SYSTEMS FUND'S (PSF) FINANCIAL STATEMENTS, THE MIAMI BEACH VISITOR AND CONVENTION AUTHORITY'S (VCA) FINANCIAL STATEMENTS, THE MIAMI BEACH CONVENTION CENTER, AS MANAGED BY GLOBAL SPECTRUM, FINANCIAL STATEMENTS, THE CHILDREN'S TRUST PROGRAM, THE BUILDING BETTER COMMUNITIES BONDS PROGRAM, AND THE SAFE NEIGHBORHOOD PARKS AND BOND PROGRAM (SNP).**

ADMINISTRATION RECOMMENDATION

Refer the matter to the Finance and Citywide Projects Committee for discussion.

ANALYSIS

The City is required to have annual independent audits for the following:

- The City's Basic Financial Statements included in the City's Comprehensive Annual Financial Report (CAFR);
- Federal Grant Programs and State Projects (OMB A-133 Single Audit);
- Miami Beach Redevelopment Agency's (RDA) Basic Financial Statements;
- Parking Systems Funds' (PSF) Financial Statements;
- Miami Beach Visitor and Convention Authority's (VCA) Financial Statements;
- Miami Beach Convention Center (MBCC);
- The Safe Neighborhood Parks and Bond Program (SNP);
- The Children's Trust Program; and
- The Building Better Communities Bond Projects

The current auditors, McGladrey and Pullen were selected in Request for Proposals (RFP) No. 23-05/06 and approved under Commission Resolution 2006-26247 to provide auditing services for a period of five (5) years with the sole option and discretion of the City to renew for five (5) additional one (1) year periods.

McGladrey and Pullen conducted the above audits for fiscal years 2006 through 2010 and will be conducting the audit for fiscal year 2011 pursuant to Commission Resolution No. 2011-27714. However, we are referring this for discussion.

Agenda Item C4D
Date 10-19-11

CONCLUSION

The Administration recommends that the Mayor and the City Commission refer the matter to the Finance and Citywide Projects Committee for discussion.

JG/PW/aw

A handwritten signature in black ink, appearing to be 'JG/PW/aw', written over the typed initials.