

RESOLUTION NO. 95-21726

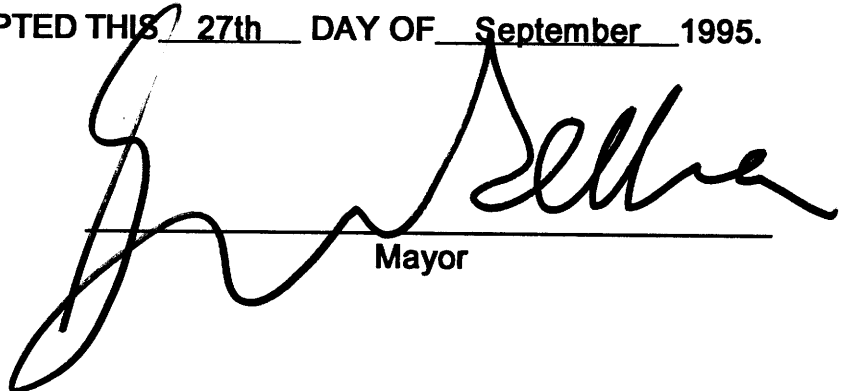
A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING A STATEMENT OF CITY OF MIAMI BEACH INVESTMENT POLICY AND PROCEDURE FOR THE INVESTMENT OF CITY FUNDS.

WHEREAS, the City of Miami Beach has followed investment policy and procedures established by the Finance Department, as last presented to the Mayor and Commission in 1985, as an informational item; and

WHEREAS, the Mayor and City Commission, in order to comply with the provisions of State of Florida Senate Bill 2090, effective October 1, 1995, must now formally adopt an investment policy statement, and the Administration would herein recommend, to that end, that the investment of City funds hereinafter be governed in accordance with the Statement of Investment Policy and Procedure, attached hereto as Exhibit "A".

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission herein approve and adopt the attached Statement of Investment Policy and Procedure.

PASSED AND ADOPTED THIS 27th DAY OF September 1995.

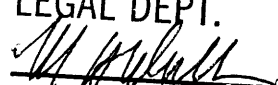


Mayor

Attest:



City Clerk

FORM APPROVED
LEGAL DEPT.
By 
Date 9/20/95