



MIAMI BEACH

OFFICE OF THE CITY MANAGER

NO. LTC # **282-2010**

LETTER TO COMMISSION

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TO: Mayor Matti Herrera Bower and Members of the City Commission

FROM: *Hilda M. Hernandez*
Jorge M. Gonzalez, City Manager

DATE: October 20, 2010

SUBJECT: Discussion Item for October 27, 2010 City Commission Meeting Regarding the Fire and Police Pension and the Miami Beach Employees' Retirement Plans

The purpose of this LTC is to provide you with documentation responsive to a request made by Commissioner Wolfson to place a discussion item pertaining to the Fire and Police Pension Plan and the Miami Beach Employees' Retirement Plan.

In an effort to minimize the size of the City Commission Agenda and to conserve paper, the following documents are being provided to you on a CD-Rom prior to the City Commission Meeting scheduled on October 27, 2010.

This CD-Rom includes the following documents for each of the respective pension plans:

Fire and Police Pension Plan

1. Actuarial Valuation Report as of October 1, 2009
2. Financial Statements Years Ended September 30, 2009 and 2008
3. Pension Board of Trustees Most Recent Meeting Agenda (October 21, 2010)
4. Five Year Experience Study Report of February 18, 2010

Miami Beach Employees' Retirement Plan

5. Revised Actuarial Valuation Report as of October 1, 2009
6. Performance Analysis Report Period Ending June 30, 2009
7. Flash Report of Preliminary Performance through 3rd Quarter, 2010
8. Pension Board of Trustees Most Recent Meeting Agenda (October 12, 2010)

If you have any questions, please feel free to contact me.

JMG/RI/cg