



NOSTALGIC GAZETTE

JULY 2010

SUMMARY OF JULY BOARD MEETING

- The Board approved a retirement allowance for Martin Karlesky. Congratulations Mr. Karlesky who retired from the Public Works Sanitation department with 25.47 years of service.
- The Board approved a retirement allowance for Teresa Lezcano. Congratulations Ms. Lezcano who retired from the Finance department with 17.30 years of creditable service.
- The Board approved a retirement allowance for Carlos Mazariegos. Congratulations Mr. Mazariegos who retired from the Public Works Sanitation department with 14.56 years of creditable service.
- The Board approved a pensioners allowance for Geraldine Powell dependent beneficiary of James Powell who passed away on June 11, 2010.
- The Board approved (3) three applications for participation in the DROP Plan.
- The Board approved (5) five requests to purchase Two Years of Creditable Service Time Buybacks and (2) two requests for purchase of Probationary Time Buybacks.
- The Board approved (4) four new members of the Plan and (4) four requests for Lump Sums of Accumulated Pension Contributions.
- The Pension payroll for the month of July was \$2,480,228.97 and the monthly expenses were \$1434,147.05.

- The next Pension Board Meeting is scheduled for Tuesday, August 10, 2010 at 10:00 am location is TBA.
- Have you seen the Miami Beach Employees' Retirement Plans web page, you will be impressed. Log on www.MBERP.com

OBITUARIES

- Robert Marquardt, who retired from the City Managers Office on October 1, 1997, passed away on June 13, 2010 at the age of 62.
- James Powell, who retired from the City Clerks Office on March 1, 1988, passed away on June 11, 2010 at the age of 76.