

Nostalgic Gazette

DECEMBER 2009

Summary of Board Meeting held December 8, 2009

The board approved a retirement allowance for William Fehr. Congratulations Mr. Fehr who retired from the Planning department with 5.93 years of creditable service time.

The board approved a retirement allowance for Commissioner Saul Gross. Congratulations to Commissioner Gross who retired from the Mayor & Commission department with 8.00 years of creditable service time.

The board approved a retirement allowance for Kerry Hernandez. Congratulations Ms. Hernandez who retired from the City Clerk's department with 23.50 years of creditable service.

The board approved two (2) applicants for participation in the DROP Plan.

The board approved four (4) request for Return of Accumulated Pension Contributions.

The board approved four (4) requests to Purchase Two Years of Prior Service Time Buybacks and seven (7) requests for purchase of Probationary Time Buybacks.

From Trustee Ray Horday

Dear Retirees and Pensioners,

Last October we received the pension COLA again. We fought so hard to win the approval from the City of Miami Beach City Commission and it is a welcome addition to our pension check each month. I hope you and your loved ones had a nice Thanksgiving day. I wish you a Happy Hanukah, a Merry Christmas and a very healthy New Year. God Bless America and our Troops.

Your Trustee,
Ray Horday

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- Next Pension Board Meeting is scheduled for Tuesday, January 12, 2010 at 10:00 am in the Pension office conference room.
- Beginning January 1, 2010 the city's dental plan has changed to Met Life.



HAPPY HOLIDAYS!

Investment Update

- The Miami Beach Employees' Retirement Plan had a total market value of \$348,458.216 as of September 30, 2009, which represents an increase of \$33.7 million from the June 30, 2009 market value of \$314,750,140.
- The Miami Beach Employees' Retirement Plan had a return of 12.9% during the third quarter of 2009. This return is above the benchmark return of 12.6%

Obituaries. Share Memories. Express Condolences.

Otis Ross who retired on August 1, 1983 from the Public Works department, passed away on November 24, 2009 at the age of 82.

Change of Address Form

If you have moved or planning to move, remember to let us know. We must have your current address and phone number on file. Please complete the address slip below and mail to M.B.E.R.P. 1700 Convention Center Drive, Miami Beach, FL 33139

Name: _____

Address: _____ Apt# _____

City: _____ State: _____ Zip: _____

Home Phone Number: _____

Additional Contact Number: _____

Signature: _____