

City Commission Workshop

**City Hall, Commission Chambers, 3rd Floor, 1700 Convention Center Drive
September 21, 2009**

Mayor Matti Herrera Bower
Vice-Mayor Victor M. Diaz, Jr.
Commissioner Saul Gross
Commissioner Jerry Libbin
Commissioner Edward L. Tobin
Commissioner Deede Weithorn
Commissioner Jonah Wolfson

City Manager Jorge M. Gonzalez
City Attorney Jose Smith
City Clerk Robert E. Parcher

Visit us at www.miamibeachfl.gov for agendas and video "streaming" of City Commission Meetings.

ATTENTION ALL LOBBYISTS

Chapter 2, Article VII, Division 3 of the City Code of Miami Beach entitled "Lobbyists" requires the registration of all lobbyists with the City Clerk prior to engaging in any lobbying activity with the City Commission, any City Board or Committee, or any personnel as defined in the subject Code sections. Copies of the City Code sections on lobbyists laws are available in the City Clerk's office. Questions regarding the provisions of the Ordinance should be directed to the Office of the City Attorney.

Call to Order - 5:30 p.m.

WORKSHOP AGENDA

1. Discussion Regarding Pension / Convention Development Tax (CDT) / Resort Tax And Other Sources Of Revenue.

End of Agenda



MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Mayor Matti Herrera Bower and Members of the City Commission

FROM: Jorge M. Gonzalez, City Manager

DATE: September 21, 2009

SUBJECT: City Commission Workshop on September 21, 2009

In preparation for the September 21, 2009 City Commission Workshop to discuss Pensions / Convention Development Tax (CDT), Resort Tax and other sources of revenue, the following items are included in this agenda packet:

1. Memorandum dated July 14, 2009 to Commissioner Victor, M. Diaz, Jr. pertaining to a request for information regarding the unfunded employee pension liability (Attachment A).
2. Updated pension-related information as requested by Commissioner Victor M. Diaz, Jr. (Attachment B).
3. Power Point slides regarding the Convention Development Tax (CDT), Resort Tax and other sources of revenue (Attachment C).

Information contained in the July 14 memorandum was based on actuarial assumptions run in March/April 2009. Market returns have improved significantly since that time therefore the City's actuary is running updated forecasts/projections which will be provided to the City Commission as soon they are available.