

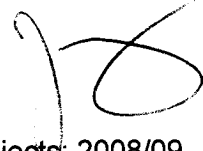


# MIAMI BEACH

OFFICE OF THE CITY MANAGER  
NO. LTC # 032-2009

## LETTER TO COMMISSION

TO: Mayor Matti Herrera Bower and Members of the City Commission

FROM: Jorge M. Gonzalez, City Manager 

DATE: February 2, 2009

SUBJECT: City of Miami Beach Closeout Projects: 2008/09

The purpose of this memorandum is to update the Commission regarding the successful close-out, during the last four months, of some very significant construction projects by the City's Departments involved in the Building Development Process.

These projects have generated in excess of 3,000 jobs in our community and will add over one (1) billion dollars in property tax revenues on an annual basis.


The table below summarizes the size and value of each of these major projects, as well as the economic benefits as a result of jobs created and the increase in property taxes to the City.

<u>Project Name</u>	<u>Square Ft - New or Renovated</u>	<u>Cost of Construction/ Renovation</u>	<u>Building Permit Fees</u>	<u>Permanent Jobs created</u>
Fontainebleau Hotel	1,663,533	\$409,789,762	\$4,944,032	2,200
Mondrian Hotel	424,200	\$38,426,000	\$838,162	300
Eden Rock Hotel	503,758	\$121,509,000	\$793,446	500
Canyon Ranch	1,191,794	\$351,636,161	\$1,397,821	250
Total	3,783,285	\$921,360,923	\$8,533,120	3,250

These projects opened successfully due to the efforts, dedication, and coordination of Public Works, Planning & Zoning, Fire and Building Departments enforcement personnel. City staff coordinated efforts with the Developers to review, and inspect and ascertain that all of the Contractor's work met all required codes and that the projects were safe for our residents to occupy. Credit must also be given to all the Developers and Owners who worked very closely with the City Departments involved in the Building Development Process.

The Administration has received many positive comments from Developers and Owners who have expressed their gratitude for the hard work put forth by City staff.

JMG/AR/ge

C:  Mayor and City Commission  
Executive Staff  
Alex Rey, Building Director  
Jorge Gomez, Planning Director  
Robert Middaugh, Interim Public Works Director  
Sonia Machen, Fire Marshall

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