




MIAMI BEACH

OFFICE OF THE CITY ATTORNEY

JOSE SMITH, CITY ATTORNEY

COMMISSION MEMORANDUM

**TO: MAYOR MATTI HERRERA BOWER
MEMBERS OF THE CITY COMMISSION
CITY MANAGER JORGE M. GONZALEZ**

FROM: CITY ATTORNEY JOSE SMITH 

DATE: DECEMBER 10, 2008

**SUBJECT: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF
THE CITY OF MIAMI BEACH, FLORIDA, URGING THE FEDERAL
GOVERNMENT TO OFFER LOW INTEREST LOANS TO
MUNICIPALITIES FOR INFRASTRUCTURE PROJECTS.**

Pursuant to the request of Commissioner Deede Weithorn, the attached Resolution is hereby submitted for consideration by the Mayor and City Commission.



MIAMI BEACH

Jose S.
Bob P.
Katie B

OFFICE OF THE MAYOR AND COMMISSION

2008

MEMORANDUM

TO: **JORGE GONZALEZ, CITY MANAGER**
JOSE SMITH, CITY ATTORNEY

FROM: Commissioner Deede Weithorn *DW/aks*

DATE: November 13, 2008

SUBJECT: Agenda Item: Resolution Urging the Federal Government to Offer Low Interest Loans to Municipalities for Infrastructure Projects

Please draft a resolution for the December 10, 2008 Commission meeting urging the Federal Government to offer low interest loans to municipalities to fund infrastructure and capital improvement projects. These loans would stimulate the economy, add much needed new jobs and allow municipalities to make necessary upgrades to aging infrastructure systems.

If you have any questions please contact my Aide, Anne Swanson.

DW/aks

RESOLUTION NO. _____

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF
THE CITY OF MIAMI BEACH, FLORIDA, URGING THE
FEDERAL GOVERNMENT TO OFFER LOW INTEREST LOANS
TO MUNICIPALITIES FOR INFRASTRUCTURE PROJECTS.**

WHEREAS, state and local government spending is a key component of Gross Domestic Product; and

WHEREAS, due to the difficult economic times that currently exist and the lack of access to, or the high cost associated with, the municipal bond market, much needed infrastructure projects are being postponed by local governments; and

WHEREAS, the Federal government, through the Department of the Treasury, along with the Federal Reserve, have provided assistance to certain economic sectors during 2008; and

WHEREAS, the United States Congress has recently approved legislation providing financial assistance to certain sectors of the U.S. economy; and

WHEREAS, in order to provide necessary public services for local communities, low interest and long term financing by the Federal government would provide an affordable opportunity for communities to improve their clean water infrastructure, sewage treatment facilities, municipal roads and bridges, public transit, and waste management facilities; and

WHEREAS, the provision of low interest, long term loans by the Federal government would provide an innovative financing tool to be used by local governments to renew and build critical public infrastructure assets which will not only provide necessary services, but will enhance the quality of life for citizens and offer economic stimulus through the creation of employment opportunities for such projects.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Federal government is hereby urged to offer low interest, long term loans to municipalities for infrastructure improvements and projects.

PASSED AND ADOPTED this _____ day of December, 2008.


ATTEST:

Matti Herrera Bower
Mayor

Robert Parcher
City Clerk

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**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**



City Attorney *DX*

12/1/08
Date